



# **ANNUAL REPORT & ACCOUNTS LIVING STREETS (THE PEDESTRIANS' ASSOCIATION) 2024-25**



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**WHEN WE USE 'WALK/ING' IN THIS REPORT, WE INCLUDE PEOPLE USING MOBILITY AIDS, SUCH AS WHEELCHAIRS. WE ALSO USE THE TERM 'WHEELING'.**



# WELCOME FROM THE CHAIR



## Welcome to Living Streets. I am pleased to introduce the Annual Report and Accounts.

This report covers the period April 2024 to March 2025, a period of considerable change: a new Government elected at Westminster and at Living Streets, we welcomed our new Chief Executive, Catherine Woodhead, in August.

It has been a challenging year for the sector with many charities having to close their doors and Living Streets has not been immune from these pressures. We ended this reporting period having to say a sad goodbye to many talented colleagues whom I want to thank for their hard work and commitment during their time with us.

Against this backdrop, safer streets and healthier communities remain an imperative. But they don't come about without pressure for change. That's where Living Streets comes in.

We know – and we can demonstrate – that we make a difference. But it takes resource. You will have seen our increased fundraising efforts, including our Big Give appeals. We are incredibly grateful to the many donors who supported these campaigns, helping to safeguard our future, because - as this report makes vividly clear – we do a huge amount of work and it has a big impact.

Just a few highlights to whet your appetite:

- As a result of our work encouraging more families to choose to walk to school, we created 17.8 million new walking journeys and removed 3.4 million car km from the roads at peak times this year through our Walk to School Outreach project alone. That's huge.

- Our Local Group network continues to flourish, amplifying under-represented voices so that streets are improved for people from all walks of life. That's important when deprived ethnic minority pedestrians are more than three times more likely to be a casualty on Britain's roads than white non-deprived pedestrians.
- And we are pressing hard the case for walking and wheeling, launching an updated edition of our Pedestrian Pound research this year, showing that streets that are better for walking and wheeling significantly boost retail trade. British high streets have been under pressure for many years, with retail vacancy rates at nearly one in seven. The role of high streets as shopping destinations may have fundamentally changed but high streets are still places where people meet and gather. They are places that really matter to communities.

The hard decisions we have had to make this year have left us better equipped to meet the challenges of the future and set us up robustly for our new strategy as we head towards our centenary in 2029.

With Catherine at the helm and the continued dedication of our staff, supporters, volunteers and members, I have no doubt that we can continue to make a demonstrable impact.



**DAME JANE ROBERTS**  
Chair of Living Streets



# WELCOME FROM THE CHIEF EXECUTIVE

**Living Streets is the charity I have been destined to be part of for my whole career.**



Like many of you, I believe walking and wheeling is essential for our health. But for too long, the power it holds to improve societies, environments and economies hasn't been fully realised because of the barriers that stop many of us from doing more of it.

Living Streets has a rich history of campaigning to break these barriers down. Recent campaign wins include seeing Scotland ban footway parking and Wales adopt a 20mph default in built-up areas. A year or so on from their respective roll outs and we're seeing how they're improving things for the people most affected by unsafe streets. In Scotland, drivers are modifying their habits resulting in fewer Penalty Charge Notices being issued. And in Wales, around 100 fewer people were killed or seriously injured on roads with 20mph and 30mph limits in the 12 months following the change. That's 100 fewer lives lost or drastically altered.

A new Government brings hope for changes in England too, with plans for the first Road Safety Strategy in a decade demonstrating a vision for safer streets. It won't surprise you to hear we will continue to work with the UK Government on this in the coming year.

We will also be pushing UK Government to raise the targets for the number of primary school aged children walking to school, which at 55% is still much lower than the 70% of the 1970s.

I fondly remember walking to school – seeing neighbours, being part of the community, talking with friends. It was the start of my love affair with walking which would see me use it as free therapy as a teen and as my number one choice for travel as an adult. I want others to enjoy the same freedoms.

My experience in the sector, at two disability charities, and growing up working in our family's independent shop has instilled a passion for community and community engagement. After all, if we want local communities to walk and wheel more, then they are the best people to let us know their needs. I am delighted that our Local Group network continues to prioritise the needs of their communities and am grateful for the knowledge they share.

Our 2023/24 year ended in a way that was not as we would have liked, but with the hard work of colleagues, Trustees, volunteers, our supporters and donors, we have not only turned this around but achieved a lot against such a challenging backdrop - as this report attests.

Your continued support really does matter and is helping us achieve more. Together we can make more streets safe, attractive and accessible for local, everyday walking and wheeling – supporting healthier people, places and the planet.



**CATHERINE WOODHEAD**  
Chief Executive,  
Living Streets





# OUR IMPACT

## 2024-25

**Launched the Pedestrian Pound 3<sup>rd</sup> edition,**  
showing pedestrianised high streets see bigger sales.



# 51%

pupils in participating secondary schools in Wales said they walked more because of our Next Steps challenge.

# 3.7k

members



# 53k

supporters



# 61

Local Groups

including parent-led and affinity groups to meet the needs of specific communities.

**Fewer people killed or seriously injured**

on roads with 20mph and 30mph limits in the year since 20mph became the default in built-up areas in Wales.

20

Over

# 41m

trips logged on the WOW Travel Tracker and over

# 647k

pupils logging their journeys to school.



Active travel rates

# 12-20

percentage points higher in WOW schools in Scotland, compared to non-WOW schools.



Our Walk to School Outreach project created:

# 17.8m

walking/wheeling journeys and removed

# 3.4m

car km from the road in England.



Over

# 30k

pupils took part in Little Feet, our walking and wheeling activities for 2-5-year-olds.

# WHO WE ARE

## WE ARE LIVING STREETS, THE UK CHARITY FOR EVERYDAY WALKING



### OUR VISION

A nation where walking is the natural choice for local, everyday journeys.



### OUR MISSION

Achieve a better walking environment and inspire people to walk more.

## WALK WITH US

Walk With Us is our five-year strategy. Walking is at its heart and we want to see three key outcomes:

### PEOPLE CHOOSE WALKING

Walking is at the top of the travel hierarchy for shorter journeys to improve our health and our environment

### BETTER STREETS FOR WALKING

Developing design standards for pedestrians

### ALL WALKS OF LIFE

We want walking to be for everyone, striving for equality and inclusion for our streets, in every UK neighbourhood, city and nation.

TO ACHIEVE THESE OUTCOMES, WE HAVE THREE STRATEGIC OBJECTIVES TO...



**1 SPEAK UP**

**2 STEP UP**

**3 STAY STRONG**

# 1 SPEAK UP



## WE WILL BE MORE VOCAL AND AMBITIOUS ON:

- Calling for increased public investment in walking
- Putting walking at the top of the travel hierarchy
- The evidence that walking is good for our wellbeing, our high streets and the planet
- The need to reduce car journeys
- Improving air quality and road safety
- Ensuring our places and streets are designed for all and actively tackle inequalities
- Valuing voices of those least represented in decisions about our streets.

## WHAT WE WANT TO ACHIEVE:

- Secure more investment in walking, and more people walking to school and work
- Ensure Highway Code revisions put people first and secure a ban on pavement parking in England
- Grow public and political profile to ensure election candidates support and implement Living Streets' walking manifesto
- Amplify underrepresented voices on the benefits of walking to create safer streets.

## SECURE MORE INVESTMENT IN WALKING, AND MORE PEOPLE WALKING TO SCHOOL AND WORK

- Joined Local Transport Minister, Simon Lightwood MP at a walk to school in his constituency.
- Collaborated with the All-Party Parliamentary Group for Cycling and Walking, advocating our views to Parliamentarians and affiliates.
- Continued calls for further investment following cuts to active and sustainable travel budgets in Scotland, delivering an online action targeting MSPs, which was answered by over 100 supporters.
- Regularly met with Walking and Cycling Alliance colleagues to agree influencing activity focussed on the upcoming Spending Review and Cycling and Walking Investment Strategy 3 (CWIS3).
- Launched The Pedestrian Pound, which showed that pedestrianised town centres have higher sales. This third edition features an extended literature review of the social, environmental and economic impacts of public realm improvements. Our supporters called on politicians to deliver walkable communities for thriving local economies, with over 600 sending the report to their ward councillor.



**Read the  
Pedestrian  
Pound**



# 1 SPEAK UP

## ENSURE HIGHWAY CODE REVISIONS PUT PEOPLE FIRST AND SECURE A BAN ON PAVEMENT PARKING IN ENGLAND

- Attended a roundtable with Simon Lightwood MP and Walking and Cycling Alliance colleagues to promote quick wins, including a ban on pavement parking and roll-out of side-road zebras.
- Delivered an online action and communications campaign to mark four years since the closure of the DfT's consultation on pavement parking. Over 600 supporters took our action to write to their local newspaper, with over 100 letters published.
- Attended a Westminster roundtable, hosted by the then Secretary of State Louise Haigh MP, and Future of Roads Minister Lilian Greenwood MP to shape the UK Government's upcoming Road Safety Strategy.
- Renewed our calls to see regulation of e-scooters and illegal e-bikes, as well as measures to ensure dockless e-bikes do not clutter pavements.

## GROW PUBLIC AND POLITICAL PROFILE TO ENSURE ELECTION CANDIDATES SUPPORT LIVING STREETS' WALKING MANIFESTO AND IMPLEMENT IT

- Mobilised an alliance in Wales to advocate for greater momentum for the Welsh Government to deliver on the promise of the Active Travel Act and sustain funding for walking and wheeling. We organised a 'Walk and Talk' engagement event with John Griffiths MS, Chair of the Cross-Party Group on Active Travel at Welsh Labour Conference, along with walks with Transport Minister, Ken Skates MS and Finance Minister, Mark Drakeford MS.
- Joined by Ken Skates MS, Cabinet Secretary for Transport a walk to school event in Wales. And in Scotland, Fiona Hyslop MSP, Cabinet Secretary for Transport met with us and partners at a WOW school in Dundee.
- Launched our 'First Steps' campaign, calling on the new Government to take four key actions towards child-friendly streets across the UK.
- Delivered party conference walks alongside Cycling UK at the Labour Party Conference, attended by Minister for Future of Roads Lilian Greenwood.

We rounded off the calendar year with MP visits to WOW schools in Sheffield and Scunthorpe, welcoming Louise Haigh MP and Sir Nic Dakin, respectively.



# 1 SPEAK UP

## AMPLIFY UNDERREPRESENTED VOICES ON THE BENEFITS OF WALKING TO CREATE SAFER STREETS

- Joined Transport for All, Guide Dogs and Sustrans and Marsha de Cordova MP to hand in our pavement parking prohibition open letter, before she represented the need for a ban on pavement parking in a 10-minute rule bill.
- Worked with our Local Group network and community-led groups to support them to take action, focussing on creative ways to engage with marginalised communities, including linking our Local Groups with decision makers. More on [page 11](#).

## National Walking Month

Our annual profile-raising campaign, National Walking Month, saw us celebrating the #MagicOfWalking in May.

UK-wide events saw us spend a few days at Scottish Parliament; walk with Lesley Griffiths in Wrexham; and walk to school with Mayor of South Yorkshire, Oliver Coppard and Ed Clancy OBE.

'Elmer's Walk' hit One Stop stores, which we marked with a [launch event in Blackpool](#).



## International Walk to School Month



We joined pupils around the globe to celebrate International Walk to School Month in October and the [fantastic results](#) our schools are seeing from taking part in WOW - the walk to school challenge.

We invited everyone to join us on an Autumn Street Safari and share what they found on their strolls. Events took place across the nations – [check out some highlights!](#)

## 2 STEP UP

### WE WILL SCALE UP FOR WALKING BY:

- Increasing our projects and replicating our products at scale
- Growing our community of supporters, listening and responding to local concerns and supporting policy calls
- Increasing and diversifying our funding streams
- Equipping our staff with the tools for the job
- Continuing to review and improve our products, services and project offerings ensuring they are relevant to our audiences and wider environmental concerns.

### WHAT WE WANT TO ACHIEVE:

- Ensure Living Streets Services operations support scaling up, both across the supply chain and through effective systems
- Grow our local group and supporter networks and income, ensuring a more representative membership of the communities we serve
- Ensure a scalable approach to project models, growing our Walk to School and Streets work.

### ENSURE LIVING STREETS SERVICES' OPERATIONS SUPPORT SCALING UP, BOTH ACROSS THE SUPPLY CHAIN AND THROUGH EFFECTIVE SYSTEMS

- We aim for operational excellence within the trading subsidiary, so we can maximise the amount of profit gift-aided to the charity. Central to this was upgrading our order management system to improve our processes and offer customers better service. We began to work with a development agency, Mutherboard, to assess project management and database tools. We will review the options early next year to ensure integration with the consolidation of systems across the charity.
- We significantly reduced the number of historic WOW badges via reuse and recycling measures.

### GROW OUR LOCAL GROUP AND SUPPORTER NETWORKS AND INCOME, ENSURING A MORE REPRESENTATIVE MEMBERSHIP OF THE COMMUNITIES WE SERVE

- We ended the financial year with 53,266 supporters, of which almost 2,000 are now also donors. We also now have 3,753 members.
- We launched a streamlined two-step membership and donor journey, which makes use of SmartPay functionality. Membership is now a paid-for sign up. We also ran a match-funded campaign with the Big Give, raising just over £15,000.



## 2 STEP UP

### SOME WAYS WE'RE BRINGING UNDER-REPRESENTED VOICES INTO THE PLANNING, ENGAGEMENT AND DELIVERY OF OUR WORK:

We have 61 Local Groups, including parent-led groups and affinity groups formed to meet the needs of specific communities. Our European Climate Foundation (ECF) project continues to link marginalised groups with decision makers. Our Local Groups' expertise has enabled us to deepen our work by gaining insights into the experiences faced by a diverse range of people, sharing these findings across our network and in Government consultation responses.

- Hosted a consultation with Local Groups on the UK Government's Road Safety Strategy, gaining valuable insights and the structural and policy changes required to address negative experiences, which was shared with decision makers.
- Our Somali Men's group in South London held a 30km walk to promote healthy mental and physical activity, where they were joined by communities along the way in a walk of nostalgia and resilience in recollection of long walks in the birthplace of their cultural heritage.
- Our older people's group in Stoke held a canal walk in partnership with Asha - a local refugee charity - attended by 500 people, Gareth Snell MP, and the local Mayor. The event strengthened relationships, providing points of connection and understanding over shared experiences of streets between people from a wide diversity of backgrounds.
- Instigated a partnership with an Edinburgh based art collective who work with misrepresented and underrepresented people, many who have experienced homelessness. It culminated in a series of walking events asking participants how streets could be more welcoming and accessible.



- Hosted a led walk in Cardiff with Queer Emporium to ask people from LGBTQ+ communities about the issues around the walking environment and their sense of safety.
- We shared best practice and guidance on working with women and girls with representatives in Wiltshire and Essex Local Authority, and benefitted from their reflections on supporting women and girls including through partnerships with This Girl Can. We also inputted on the Glasgow based workshop with South Asian women to understand and amplify their experiences of our street environment.

## 2 STEP UP

### ENSURE A SCALABLE APPROACH TO PROJECT MODELS, GROWING OUR WALK TO SCHOOL AND STREETS WORK

## SCOTLAND

Projects funded by Regional Transport Partnerships, local authorities and Paths for All supported us to reach over 250 primary schools, 20 secondary schools, 40 early years settings and four workplaces in Scotland.

Early analysis of the impact on behaviour change throughout this academic year indicates results consistent with the most recent independent evaluation of the WOW project in Scotland:

Sustained participation in WOW is associated with walk mode share between 5 and 9 percentage points more than for non-WOW schools, and active travel levels 12 to 20 percentage points higher.



**12-20**  
percentage points  
higher for active travel



The Boosting Walking Policy project looked to build knowledge and competence about the impact and importance of walking and wheeling “from top to bottom”, working with communities to hear their experiences and develop better ways for them to express their needs and priorities, as well as developing training for decision makers and intervening directly in the policy making process at national and local levels in Scotland. This was delivered throughout 24/25 and funded by Paths for All.

The Walking Places project exceeded the target of 500, reaching approximately 782 by wide circulation of the Action Plans through partner networks (e.g. Older people's forum, Ability Borders in SBC) and market events (Walkerburn, Physical Disability Strategy Group) and South Ayrshire Health & Social Care Partnership, SA Access Panel, SA Voluntary Action, and SA Local Authority partners.



## 2 STEP UP

### WALES

The Cerdded i'r Ysgol Cymru/Walk to School Wales project (23-25) was funded through a grant from Welsh Government and delivered by Living Streets in partnership with 22 local authority partners. The project supported over 55,800 pupils in 189 primary schools and 7,700 pupils in 42 secondary schools over the two years.

Across project WOW primary schools, we have seen a 20% increase (6.63 percentage points) in walking/wheeling all the way to school compared to baseline. In the same period, we have seen a 57% increase (25.10 percentage points) in active journeys to school.

At secondary schools taking part in our Next Steps challenge, 51% of pupils said that they had walked more as a result, with a 22% increase (7.7 percentage points) in the number of pupils who said they usually walk/wheel to school and a 22% increase (9.5 percentage points) for active travel.



**WOW has definitely made our school more active and it has reduced the number of cars... Walking to school has become second nature to many of the pupils and it's great to see happier children coming into school every day.**

**Lisa Howden - Headteacher, Ysgol Bryn Collen**



## 2 STEP UP

### ENGLAND

- Blackpool: supported 14 schools to run WOW, resulting in an increase of 23% in active journeys and a 23% decrease in pupils being driven all the way to the school gates.
- Cheshire West & Chester: delivered WOW to nine primary schools and Next Steps to two secondary schools, which saw a 19% decrease in pupils being driven all the way to school. Our technical team also assessed 130 primary schools and 19 secondary schools for their suitability for a School Street to support the local authority's bid for future funding.
- Essex: continued our support of Everyone's Essex – the plan for levelling up the county, including supporting schools to take part in WOW – helping change travel behaviours and reduce air pollution.
- Kent: supported 30 schools to take part in WOW, which supported the Council to prepare multiyear capital and revenue funding. Highlights from the programme include the number of children walking all the way to school increasing by 9.2 percentage points and the number of car trips to the school gates decreasing by 19.8 percentage points
- Leicester: delivered WOW to 31 primary schools, Next Steps to two secondary schools and supported the creation of 12 Park and Stride sites. Over 300 people attended the Funky Feet and Wacky Wheels event, run by Leicester City Council Active Travel Neighbourhoods Team, in partnership with Sustrans and Living Streets.
- Liverpool City Region: delivered a one-year programme of support through WOW.
- Tees Valley: supported schools to take part in WOW, which saw a 7% increase in children walking all the way to school and a 26% decrease in journeys being driven all the way.
- West Sussex: supported four schools with WOW and Modeshift Stars to complement the introduction of School Streets, which saw walking/wheeling journeys increase 9 percentage points.
- West Yorkshire: Worked with West Yorkshire Combined Authority to deliver School Route Audits at 18 schools and to engage 40 early years settings with Little Feet, 31 primary schools with WOW, four secondary schools with Next Steps and 45 businesses with Walking Works.



## 2 STEP UP

### ENGLAND

#### Walk to School Outreach

Funded through an annual grant from Active Travel England, our Walk To School Outreach (WTSO) project 24-25 worked with 33 combined authority, local authority and county council partners and we supported 1,050 schools to take part in WOW – our walk to school challenge.

The project created a 7.79 percentage point modal shift to walking and wheeling all the way and a 22.72 percentage point shift to active travel.

That's 17.8 million new walking journeys at a cost of £0.16 per active travel stage and 3.4 million car km removed from the roads at peak times. We also supported schools in delivering intensive support to break down and tackle barriers to active travel.



**Get  
involved  
with  
WTSO!**

## 2 STEP UP

### TECHNICAL

- We continued our work with National Highways, looking at the impact of barriers to walking on the journey to primary schools across the National Highways South region. Following our audits, we provided recommendations to National Highways regional teams on potential improvements that could make it easier for pupils to walk or wheel to school.

As part of the National Highways project, we also worked with NHS England, Ashford and St Peter's Hospitals NHS Foundation Trust, and Northern Care Alliance to look at conditions for walking around Ashford Hospital and Salford Royal Infirmary. This work linked with the Trusts' Net Zero and Green Travel Plan work, to help them move travel to work journeys away from single occupancy car use to walking, cycling and public transport.

- We were commissioned by West Midlands Combined Authority to carry out a further 21 Community Street Audits across six of the local authorities of the West Midlands: Birmingham, Coventry, Sandwell, Solihull, Walsall and Wolverhampton. The Community Street Audits were carried out in areas identified for capital investment by the local authorities to support development and delivery of new infrastructure to remove barriers to walking.





# 3 STAY STRONG

## WE WILL BE A SUSTAINABLE ORGANISATION THROUGH:

- Being a well-governed charity
- Ensuring we have sustainable funding
- Monitoring and evaluating the way we work for continuous improvement
- Supporting and investing in our staff and volunteers
- Investing in our operations
- Increasing the diversity of our staff, volunteers and beneficiaries
- Measuring and managing our carbon, waste and water footprint.

## WE WILL ACHIEVE THIS BY:

- Securing continued funding
- Strengthening our digital infrastructure
- Continuing to observe best practice, due diligence and strong governance across the charity
- Implementing an equity and diversity strategy in relation to our staff, our Trustees and our beneficiaries.



## SECURING CONTINUED FUNDING

### » MAIN INCOME SOURCE

Our Walk to School Outreach project, funded by Active Travel England, continued to be our main income source with a further £3m, which encouraged over 321,000 primary schoolchildren to walk/wheel to school.

Grant funding amounting to £915,755 was secured from Transport Scotland's People and Place programme via Regional Transport Partnerships and local authorities through Local Authority Direct Award to enable schools, workplaces and communities to benefit from walking/wheeling.

In Wales, Welsh Government continued to support our Cerdded I'r Ysgol Cymru 2023-25 (Walk To School Wales) programme, providing £385,000. Overall, £4,300,755 was secured to March 2025.

A further £5m secured from Active Travel England and £445,000 from Welsh Government for the period to March 2026 means we can continue our work to increase the number of pupils regularly walking to school.

## 3 STAY STRONG

### » OTHER STATUTORY GRANTS AND CONTRACTS

Our partnerships with local and combined authorities and other public agencies, including National Highways, enabled us to support schools and communities across England. We received £846k from this income stream. This year we have also been awarded four multi-year contracts by West Yorkshire Combined Authority to engage early years settings, schools and workplaces, and Improving Wellbeing Through Active Travel, which will engage the wider community. These programmes will run until April 2027 and are worth £1.25m in total.

### » TRUSTS, FOUNDATIONS AND LOTTERY

We received £127k from charitable trusts and foundations, including Paths for All and European Climate Foundation.

### » CORPORATES

Income from corporate partners amounted to £11k, including Tracsis' headline sponsorship of the UK Walking Summit 2024. With our UK Walking Summit 2025 taking place in June 2025, rather than March as in previous years, we sought to secure sponsorship for the event in 2024/25. As a result, we are looking forward to partnerships with AtkinsRealis, AECOM, Redcliffe and Temple BID, and Arup.

### » INDIVIDUAL GIVING

We continue to be supported by our members network and regular donors, alongside hundreds of donations through our Emergency Appeal and the Big Give Christmas Appeal in 2024. Additionally, we were grateful to receive significant gifts from several of our longstanding supporters. The total support received was £140k.

## 3 STAY STRONG

### » LIVING STREETS SERVICES

Our trading subsidiary, Living Streets Services Ltd, continues to generate unrestricted profit to gift to the charity. The company achieved revenue of £1.5m and £551k profit during this period.

We embarked on a product development project to test and implement sustainable and scalable improvements to WOW – the walk to school challenge – which will be completed next year.

Our Walk To School Week classroom packs celebrating The Magic of Walking proved popular with over £135k of sales generated.



### IMPLEMENTING EQUITY AND DIVERSITY

In 2024, we reflected on our EDI plans and progress on the framework to date. Working with the new Chief Executive, the EDI Group revised plans to focus on key achievable areas over the financial year.

This year we have:

1. Rolled out a programme of Lived Experience sessions internally, to help support the development of a culture of inclusion.
2. Developed an inclusive language guide for use internally.
3. Started work on reviewing how we collect and use EDI data.
4. Ensured staff are aware of relevant training opportunities.
5. Launched an [All Walks of Life](#) online hub, which showcases our work with underrepresented groups, which we intend to build on in the coming years.



## OUR FUNDERS

**The Board of Trustees would like to thank our funders and Living Streets Services customers who have made our work possible this year:**

Aberdeenshire Council	Innovate UK	Royal Borough of Greenwich
Aberdeen City Council	Kent County Council	Royal Borough of Kensington and Chelsea
Active Travel England	Knowsley Council	Saros Research Ltd
Be First	Lancaster City Council	Shropshire Council
Blackburn with Darwen Borough Council	Landor Links	South-East of Scotland Transport Partnership (SESTRAN)
Blackpool Council	Leeds City Council	South Leicestershire School Sport Partnership
Bracknell Forest Council	Leicester City Council	States of Guernsey
Buckinghamshire Council	Linlithgow Community Development Trust	Stoke-on-Trent City Council
Bury Council	Liverpool City Council	Strathclyde Partnership for Transport (SPT)
Calderdale Council	Liverpool City Region Combined Authority	Suffolk County Council
Capita Property and Infrastructure Limited	London Borough of Barking and Dagenham	Sutton London Borough Council
Cardiff Council	London Borough of Hackney	Tayside and Central Scotland Transport Partnership (TACTRAN)
Carmarthenshire County Council	London Borough of Hammersmith and Fulham	Tees Valley Combined Authority
Central Bedfordshire Council	London Borough of Havering	The Big Give Trust
Cheshire West and Chester Council	London Borough of Hillingdon	The David Wilson Memorial Fund
The City of Edinburgh Council	London Borough of Hounslow	The Gumby Corporation Ltd
Clackmannanshire Council	London Borough of Redbridge	Torfaen County Borough Council
CSSC Sports & Leisure	London Borough of Sutton	Tracsis
Durham County Council	London Transport Museum	Trafford Council
East Lothian Council	Medway Council	Transform Scotland
East Renfrewshire Council	Modeshift	Transport for Greater Manchester
The City of Edinburgh Council	Moray Council	Transport for London
Essex County Council	National Highways	University of the West of England
European Climate Foundation	North Somerset Council	Walsall Borough Council
Foundation for Integrated Transport	North Tyneside Council	Welsh Government / Llywodraeth Cymru
Frome Town Council	Northampton Town Council	West Sussex County Council
Gateshead Council	Northumberland County Council	West Yorkshire Combined Authority
GAP Group Ltd	Oadby and Wigston Borough Council	Yarmouth Town Council
Government of Jersey	Ove Arup & Partners Ltd	
Groundwork West Midlands	Oxfordshire County Council	
Hardscape Products Ltd	Paths for All	
Herefordshire Council	Reading Borough Council	
Highlands and Islands Transport Partnership (HITRANS)	Rees Jeffreys Road Fund	
	Renfrewshire Council	

**Thank you as well to all our other partners who supported our work.**

Living Streets is part of the Walking and Cycling Alliance, comprising Bicycle Association, Bikeability Trust, British Cycling, Cycling UK, Sustrans and the Ramblers.



# FINANCIAL REVIEW

## 1. INTRODUCTION

These financial statements have been prepared for the year ended 31 March 2025 with comparatives for the year ended 31 March 2024.

## 2. OUR FINANCIAL PERFORMANCE

These financial statements have been prepared for the year ended 31 March 2025 with comparatives for the year ended 31 March 2024.

	2024-2025	2023-2024	Change
	£m	£m	£m
Income *	6.0	5.1	0.9
Expenditure	5.6	6.0	(0.4)
Surplus/(Deficit)	0.4	(0.9)	1.3
<b>Total charity funds</b>	<b>1.0</b>	<b>0.5</b>	<b>0.5</b>

\*Adjusted for unrealised gains on investment

The result for the year as shown in the consolidated statement of financial activity was a surplus of £0.4m (2024: deficit of £0.9m). This was split between a surplus of £0.4m (2024: deficit of £0.4m) on unrestricted funds and a deficit of £44,000 (2024: £0.5m) on restricted funds.

Total income was £6.0m (2024: £5.1m) and total expenditure was £5.6m (2024: £6.0m). Income was split between unrestricted income of £1.4m (2024: £1.7m) and restricted income of £4.6m (2024: £3.4m). Expenditure was split between unrestricted expenditure of £1.0m (2024: £2.1m) and restricted expenditure of £4.6m (2024: £3.9m).

The result for the year resulted in an overall increase of funds by £0.4m. As shown in the group balance sheet, total funds as at 31 March 2025 were £1.0m (2024: £0.5m). This is split between unrestricted funds of £0.8m (2024: £0.3m) and restricted funds of £0.2m (2024: £0.2m).

### Commentary.

Like many charities, we have experienced a challenging few years facing difficult economic headwinds. In 2024/25 we undertook a full review of activities and spend to better align our operations with available resources whilst continuing to maximise opportunities for impact.

We are pleased to report that we are already seeing the benefit of this review with an increase in income and reduction in expenditure from previous years, which has resulted in an increase in both our unrestricted and restricted reserves. We expect the full outcome of this work to flow through in 2025/26 as the revised staffing structure has been in place from 1 April 2025.

Funding

Living Streets is principally funded through government grants, trusts and foundations grants and donations, and contract income generated through working with local authorities across Great Britain.

The income we generate is spent efficiently to deliver the best possible impact. We work in partnership with communities, local authorities and national governments to deliver programmes that promote our mission and objectives. During the year, we continued to expand programme delivery through behaviour change work and secured further funding from statutory funders: Active Travel England; Transport Scotland through Regional Transport Partnerships (RTPs); and the Welsh Government.

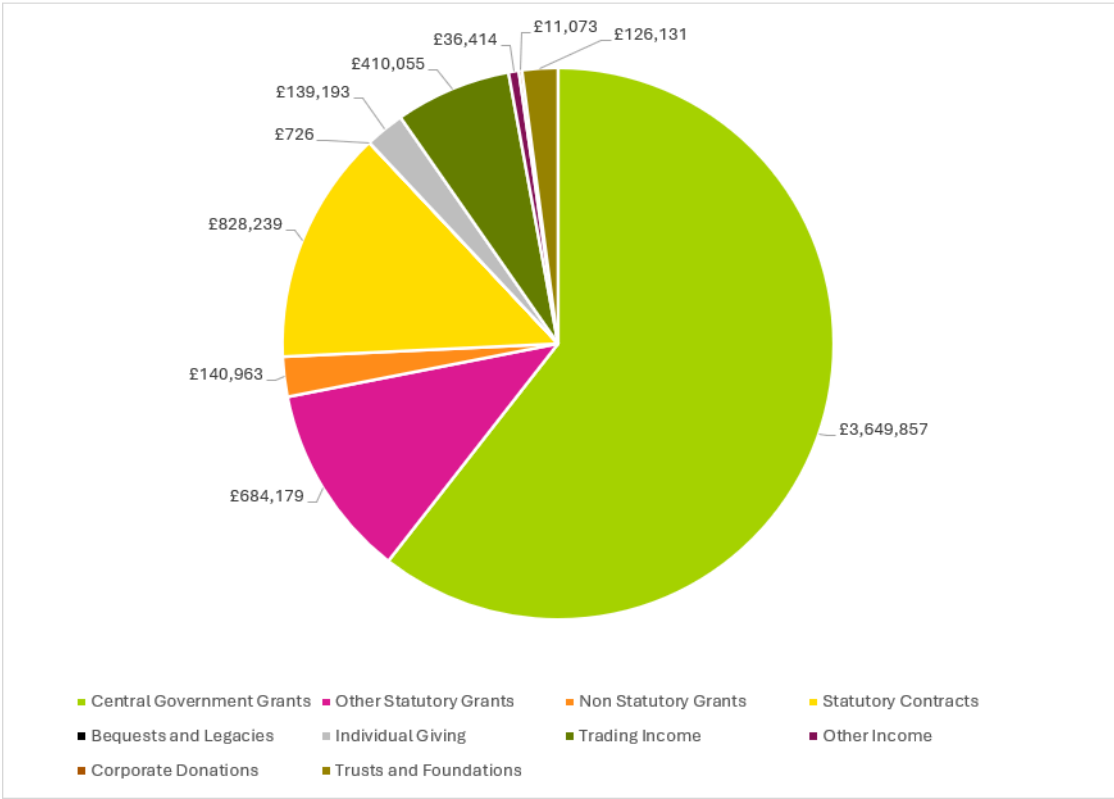
Restricted result

In 2024/25 we saw a 35% increase in restricted funding to £4.6m (2024: £3.2m) that allowed for more expenditure on behaviour change programmes aimed at encouraging people to walk and wheel more.

Unrestricted result

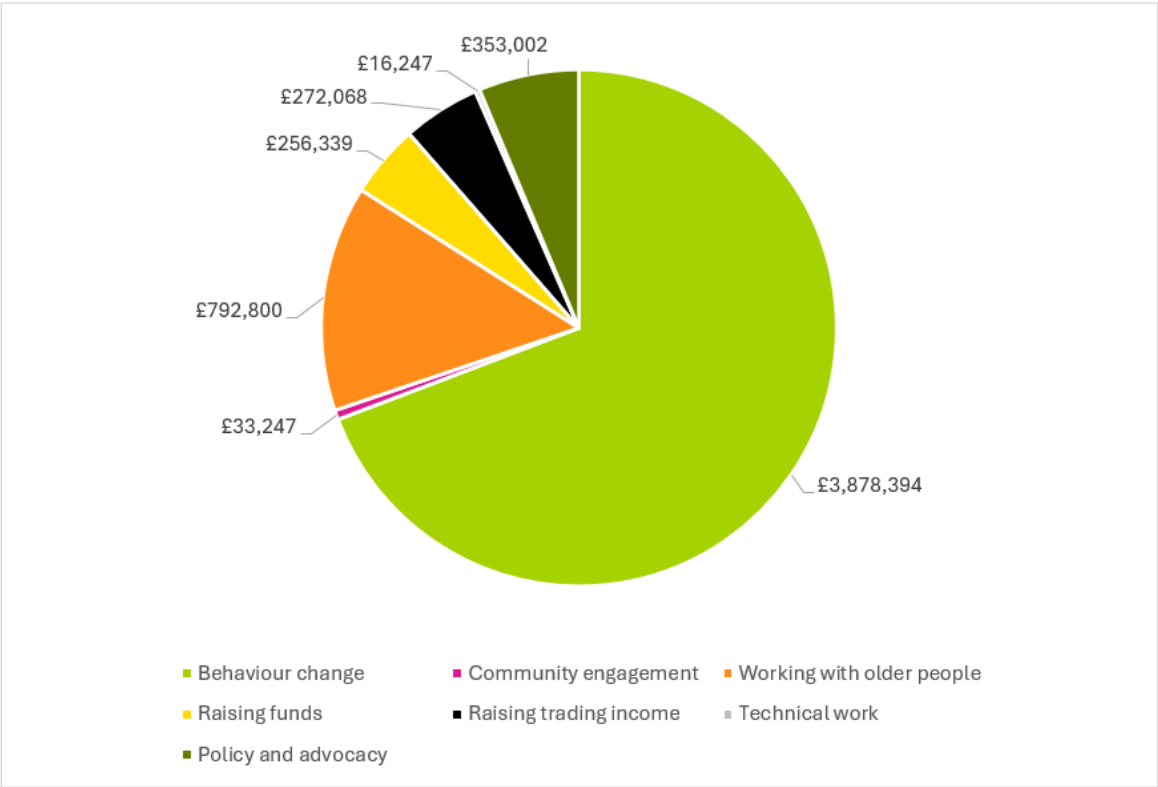
In addition to the benefits arising from the aforementioned review, our trading subsidiary also reported an increased profit of £0.6m (2024: £0.5m) which combined resulted in an increase of unrestricted funds to £0.8m (2024:£0.3m).

INCOME 2024-25





EXPENDITURE 2024-25



3. CASH BALANCES

At 31 March 2024, Living Streets’ cash balance was £1.6m (2024: £1.1m).

4. STAFF

The average number of employees at the reporting date was 95 (2024: 85) a full time equivalent (FTE) of 85 (2024: 85).

## 5. THE FUTURE AND GOING CONCERN

The unrestricted surplus for the year of £452,000 has increased the unrestricted reserve for the group to £788,000, a significant improvement on the position at 31 March 2024.

The Trustees had identified the pressures arising from the 2023/24 result and acted swiftly to manage them through a detailed review of activities, expenditure and the finance and costing model. Two restructures were undertaken in the year, the first in May 2024 to immediately reduce cost, and the second more significant restructure of the organisation, its structure and plans for 2025/26 was completed in March 2025.

Shoots of income diversification are being seen with our House of Lords Dinner in December providing a new platform to look at individual mid-level and high net worth donors. Our Urgent appeal, Emergency appeal and Christmas Big Give campaigns provided clarity on supporters and communications that resonate with individuals. Plans are underway to launch community fundraising in 2025/26.

The Business Plan for 2025/26 is focussed on building a charity that is fit for the future, as we look to our centenary in 2029. This requires us to have a strategic focus on reducing risk and stabilising the charity, whilst continuing to deliver impact against our charitable objectives.

We have reduced the core staff numbers, size of the charity and our range of activities to focus on specific locations and activities, so the charity can adapt to changes from external socioeconomic and funder changes.

We will continue to influence change through safer, accessible and more attractive streets, focussing on the call for a ban on pavement parking across Great Britain, programmes to improve the walk to school, the Road Safety Strategy and Integrated Transport Strategy. Leading on national activities - such as National Walking Month, Walk to School Week and the UK Walking Summit - and with the support of ECF funding, we will continue to build on our work to improve our streets for people from all walks of life.

The charity has received confirmation from key statutory funders, including Active Travel England of £5 million restricted funding for 2025/26 (was £3 million in 2024/25).

The Trustees have reviewed the financial position, forecasts and cashflows for the period to March 2027 reflecting current planned activities, the external funding environment and the measures taken in 2024/25 and outlined above to reduce the Charity's cost base. The Trustees anticipate that the Charity will make a further unrestricted surplus in 2025/26 enabling the Charity to further rebuild the unrestricted reserve above the minimum target.

The Trustees recognise that the substantial funding from Active Travel England is currently only renewed on an annual basis with the current funding coming to an end on 31 March 2026. If the funding were not to be renewed, the Charity would need to make substantial changes to its structure and strategy. Whilst there are no current indications that the funding from Active Travel England will not be renewed in 2026/27, the Trustees, in considering whether there are any uncertainties as to the Charity's ability to continue as a going concern have reviewed plans and forecasts for a scenario that combines both the non-renewal of Active Travel England funding with reductions in all other income streams.

The plans and forecasts show that, with the benefit of the increased level of unrestricted reserves, the Charity would be able to adapt and continue as a going concern. In the event of such a scenario occurring and taking into account all relevant conditions at the time, the Trustees would seek to continue trading while activities were restructured to meet the new funding environment.

The financial statements have therefore been prepared on a going concern basis.

## 6. ASSESSMENT OF FUTURE RISK

The charity considers its principal risks to be:

- Active Travel sector

Government funding and policy relating to walking and cycling continues to be volatile, and policies relating to active travel and the environment may change further in future as a result of shifting government priorities under the new government. Our current contract with Active Travel England ends on 31 March 2026. Negotiations for renewing this contract are ongoing.

- Funding downturn

The funding environment continues to change. The impacts of this have been felt across England and Scotland. We are still seeing long delays with some local authority procurements and shorter-term funding in some areas in England. Most local authorities expect their expenditure to exceed their income this financial year; this has impacted our ability to increase our contractual income.

- Income diversification

Diversification has not been moving forward at the required pace. This meant that the income expected from major giving, individual giving, companies, and trusts and foundations has continued to lag behind. Efforts to grow these income streams quickly have been put in place.

- Loss of key skilled personnel

The restructuring of our activities during the year has seen the charity lose some skilled staff through redundancies and other staff departures. Retaining key staff in a challenging environment will be crucial.

## 7. RESERVES

Total reserves at 31 March 2025 were £0.9m (2024: £0.5m).

Restricted funds, provided for a particular purpose and therefore not available for general use, by the charity, totalled £0.2m (2024: £0.2m).

Unrestricted general reserves at 31 March 2025 were £0.8m (2024: £0.3m).

After making an allowance for the carrying value of tangible functional assets held by the charity, the group's unrestricted general funds at 31 March 2025 were £0.8m (2024: £0.3m).

Although the available unrestricted funds of £0.8m (2024: £0.3m) remain below the level of £1.0m reserve target, we have reduced the gap considerably over the course of the year.

We are confident that the level of unrestricted funds is sufficient to provide working capital appropriate to the charity's current business environment. We will continue to prioritise the rebuilding of our unrestricted reserves and anticipate being at or above the target level by the end of the next financial year.



### Our reserves policy.

Reserves are the part of a charity's unrestricted fund that is freely available to spend on any of the charity's purposes. It is the Board's policy to hold reserves sufficient to meet these goals: \$ to enable financial stability and meet working capital requirements on a continuing everyday basis:

- to safeguard the charity's commitments against temporary fluctuations in income levels;
- to provide for the orderly closing down of the charity and its subsidiary trading company should this ever prove necessary;
- to designate funds for specific purposes approved by the Board, normally with a time limit within which these funds should be spent.

## **8. INVESTMENT POLICY**

The Trustees follow Charity Commission guidance on holding investments. Living Streets currently holds its investment in cash deposits. Trustees have for many years adopted a 'no market risk' investment strategy to safeguard these assets.

No disposals or new investments were made during the period.

At 31 March 2025, the closing value of the investment funds held was £231,000 (2024: £235,000), giving a small net revaluation loss of £4,000.

# STRUCTURE, GOVERNANCE AND MANAGEMENT

## GOVERNING DOCUMENT

Living Streets is a registered charity in England, Wales and Scotland, and a private company limited by guarantee. It is governed by its Board of Trustees operating under the terms of the Articles of Association as amended on 18 March 2021.

## CHARITY GOVERNANCE CODE

Living Streets supports the principles of good governance set out in the Charity Governance Code for small and medium charities, and will continue to review the charity's practice against the Code's requirements as part of an approach of continuous improvement of governance arrangements. The Board of Trustees review of the governance code was minuted.

## RECRUITMENT AND APPOINTMENT OF TRUSTEES AND CHIEF EXECUTIVE OFFICER

The Trustees have a wide range of skills and experience. The Trustees, together with the Executive, identify the skills, experience and background required of the Trustees to ensure that the Board is able to deliver its duties, and to support and challenge the Executive.

Trustee roles are advertised widely, including on Living Streets' website and opportunities shared with networks.

A potential new Trustee has been going through the recruitment process to join Living Streets at the AGM 2025. The Board is keen to recruit an additional Trustee with corporate/finance experience.

## TRUSTEE INDUCTION AND TRAINING

The induction for new Trustees includes the provision of a Trustee Handbook containing key documentation, one-to-one meetings with key people, site and project visits, and attending an externally provided Trustee induction and refresher training.

## CONFLICTS OF INTEREST

Each Trustee is required to disclose potential or actual conflicts of interest in recruitment and annually for inclusion in the register of interests and at Board or Committee meetings if relevant. The Register is included in Board and Committee meeting papers.

## ROLE OF THE TRUSTEES

The Trustees meet at least five times a year to review strategy and performance, agree operating plans and annual budgets, and to meet with and hear from stakeholders and employees.

The Audit and Risk Committee (ARC) is a separate committee that meets as required, typically quarterly, and has oversight of all finance, risk, legal and governance matters. ARC does not have any decision making powers but recommend their views and opinion to the main Board.

Trustees monitor and have overall responsibility for:

- approving the overall strategy and annual budget of the organisation, ensuring that the charity has appropriate systems of controls, financial and otherwise;
- keeping proper accounting records which comply with the Companies Act 2006 and the Charities SORP;
- safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities;

providing assurance that the charity is operating efficiently and effectively, carrying out risk assessment to identify possible risks to the achievement of the charity's objectives and establishing procedures, actions and systems to mitigate them. This monitoring of financial and other areas of performance ensures that the Trustees are continually appraised of progress and the risks the charity faces.

## SENIOR MANAGEMENT TEAM

The day-to-day running of the charity is delegated to the Chief Executive, who in turn delegates specific responsibilities to members of the Senior Management Team (SMT).

The Chief Executive and members of the SMT are not directors for the purposes of company law. The SMT ensures that appropriate structures and processes are in place to enable effective oversight, scrutiny and decision-making across the organisation, that there is accountability for those decisions and that there is effective leadership of - and communication with - colleagues across the organisation.

The salary of the Chief Executive is set by the Board of Trustees. The SMT is the Executive Team that recommends strategies to the Board for approval and runs the charity's operations day-to-day. The SMT meets weekly with the Senior Leadership group to enable rapid, agile decision-making. Their purpose is to review the performance of the charity's work, and to address any issues and opportunities arising with regards to finance, health and safety, risk management, resourcing, programmes of delivery and influencing work.

## MANAGEMENT OF RISK

The SMT reviews the risk register monthly and tracks the movement of risk rating and the implementation of mitigation measures. The Senior Leadership group escalates risks to the SMT during the monthly cycle, the SMT escalate risks for review of the Board and its Committees as deemed necessary. The Audit and Risk Committee reviews the effectiveness of the risk management processes and reviews the entire Executive risk register at least every six months.



## REMUNERATION

Living Streets aims to ensure that members of staff are paid fairly, appropriately according to the nature of their work and their experience. The functions and skills requirements of their role are in line with our organisation pay strategy and pay band structure and aims to pay at the median level for roles when benchmarked against the market rate for the sector.

Responsibility for setting the pay for all staff, excluding the Chief Executive, is recommended to the Audit and Risk Committee, who have delegated authority to approve this during the budget setting process. This is reviewed annually and seeks to offer a total benefit package that is intended to attract and retain management of the quality required to run the charity successfully and sustainably and to support the long-term strategy and purpose of the charity. No Senior Manager is involved in the decisions relating to their own remuneration.

The Board of Trustees approved the starting salary for the new Chief Executive, after consultation of the Chair and Trustees on the appointment panel. The annual salary for the Chief Executive is agreed by the Chair, Vice Chair and Treasurer.

Trustees receive no remuneration.

## GENDER PAY GAP

While Living Streets is not legally required to report gender pay gap data due to having fewer than 250 employees, we believe in the importance of transparency and choose to share this information voluntarily. As of March 2025, the median gender pay gap for all charity's employees, including part-time staff, stood at 9.4% (March 2024: 9.1%), comparing to the UK's national median of 13.1% as at April 2024.

We remain committed to regularly reviewing our pay structures and the application of our pay framework to ensure it is free from gender bias. Reducing this gap continues to be a priority, and we will maintain our efforts as part of a broader commitment to diversity, inclusion, and fairness across all policies and practices.

## EQUALITY, DIVERSITY AND INCLUSION

Living Streets made a commitment to diversity based on a framework from the Association of Chief Executive for Voluntary Organisation (ACEVO). We are working on three thematic workstreams to act as framework for delivering positive change as part of our charitable mission and as an employer.

The strategies are split across three themes:

- 1) Creating a culture of inclusion
- 2) Developing approaches based on equality.
- 3) Interacting with diverse audiences

We are proud of our Local Groups, which have grown in diversity thanks to funding from the European Climate Foundation. We created a new programme of Lived Experience sessions with the staff, creating a safe space for people to share their experiences and for colleagues to learn about different experiences and audiences. Our EDI staff group continues to explore ways to enhance our experiences and learning, including how we approach the recruitment interview process.

## SUSTAINABILITY REPORT

Living Streets is committed to the continuous improvement of environmental performance, as part of our overall goal of implementing the principles of sustainable development in all areas of our work.

While work on two of our core priorities – measuring emissions and developing the organisational Travel Plan – has paused due to the staff restructure, we have continued to look at the environmental sustainability of our supply chain and resources. For example, this year we embarked on a project to develop our flagship product WOW – the walk to school challenge. One of the project’s primary objectives is to make the product more sustainable since the offer currently includes recycled and repurposed plastic badges as incentives alongside the Travel Tracker digital tool. We have begun to explore alternative materials to manufacture the badges including paper, learning from The Royal British Legion’s development of a plastic-free poppy.

The sustainability working group will reconvene in 2025/26, after staff changes during the restructures. The objectives will be to review our policy and performance measures.

# STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

**The Trustees (who are also directors of Living Streets for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard FRS 102 applicable in the UK and Republic of Ireland.**

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgments and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

As permitted by the Articles of Association, the Trustees have the benefit of an indemnity which is a qualifying third-party indemnity provision as defined by Section 234 of the Companies Act 2006.

The indemnity was in force throughout the last financial year and is currently in force. The Company also purchased and maintained throughout the financial year Trustees' and Officers' liability insurance in respect of itself and its Trustees.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In line with Charities' best practice, Living Streets' Trustees have reviewed the criteria for charities, set out in the Charities Act 2011.

The Trustees have concluded that:

- Living Streets' purposes remain charitable; and
- Living Streets satisfies the public benefit test.

The Trustees have no beneficial interest in the charity.

## Public benefit

The Board continuously reviews the activities of Living Streets against its charitable objectives and its strategic vision.

The Board is satisfied that all activities are related to these objectives. No specific issues to the detriment of these objectives have been identified. The Trustees have referred to the guidance provided by the Charity Commission for England and Wales and the Office of the Scottish Charity Regulator on meeting the Charity Test.

This guidance explains how a charity should demonstrate a link between its charitable aims and the benefits it provides to the public. The Trustees have considered this guidance in preparing the review of activities and future plans.

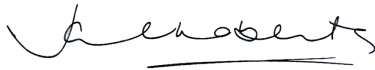


## AUDITORS

The auditor, MHA, previously traded through the legal entity MacIntyre Hudson LLP. In response to regulatory changes, MacIntyre Hudson LLP ceased to hold an audit registration with the engagement transitioning to MHA Audit Services LLP.

MHA will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

Dame Jane Roberts  
Chair of the Board of Trustees, Living Streets



26 June 2025

Company number: 05368409  
Charity number (England and Wales): 1108448  
Charity number (Scotland): SC039808

**Living Streets**  
**(The Pedestrians Association)**

**Report and Financial Statements**  
**For the year ended 31 March 2025**

# **Living Streets (The Pedestrians Association)**

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**For the year ended 31 March 2025**

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# Living Streets (The Pedestrians Association)

## Contents

For the year ended 31 March 2025

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<b>Company number</b>	05368409		
<b>Charity number</b>	1108448	<b>Charity number (Scotland)</b>	SC039808
<b>Registered office and operational address</b>	Stroke House 240 City Road London EC1V 2PR		
<b>President</b>	Michael Bates		
<b>Vice President</b>	Susan Claris		
<b>Trustees</b>	The trustees and Directors of the company who were in office during the year and up to the date of signing the financial statements were:		
	Dame Jane E Roberts	Chair	
	Christopher Martin	Vice Chair	
	Andy Cottrell	Treasurer (from 27 September 2024)	
	Sarah Berry		
	Mollie Bickerstaff	Treasurer	Resigned 27 September 2024
	Stephen Brooks		
	Shruti Jain		
	Lauren Morrison		
	Amit Patel		
	Sarah Price		
	Ros Richards		
<b>Company Secretary</b>	Victor Simango (appointed 27 September 2024)		
	Faheza Peerboccus (resigned 27 September 2024)		
<b>Principal staff</b>	Catherine Woodhead	Chief Executive	Appointed 19 August 2024
	Stephen Jefford	Interim Chief Executive	Appointed 2 May 2024, Resigned 15 August 2024
	Stephen Edwards	Chief Executive	Resigned 30 April 2024
	Natasha Houseman	Interim Chief Operating Officer	Appointed 8 May 2025
	Faheza Peerboccus	Director of Finance and Resources	Resigned 30 September 2024
	Victor Simango	Head of Finance	Appointed 1 October 2024
	Tanya Braun	Director of External Affairs and Fundraising	Appointed 1 April 2025
	Sally Fixter	Director of Development and Delivery	Appointed 1 April 2025
	Katherine Holcroft	Head of Major Projects	Resigned 11 April 2025
	Jonathan Seller	Head of People	Resigned 30 June 2024



## Living Streets (The Pedestrians Association)

### Contents

For the year ended 31 March 2025

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<b>Bankers</b>	Cooperative Bank Plc PO Box 250 Skelmersdale WN8 6WT	NatWest PO Box 12258 1 Princess Street London EC2R 8BP
<b>Solicitors</b>	Stone King LLP Boundary House 91 Charterhouse Street London EC1M 6HRF	
<b>Investment Managers</b>	CCLA Investment Management Ltd 80 Cheapside London EC2V 6DZ	M&G Investments PO Box 9038 Chelmsford CM99 2XF
<b>Auditors</b>	MHA Sixth Floor, 2 London Wall Place London EC2Y 5AU	

# **Independent Auditor's Report to the Members and the Trustees of Living Streets (The Pedestrians Association) (continued)**

## **Opinion**

We have audited the financial statements of Living Streets (The Pedestrians Association) (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2025 which comprise the Consolidated Statement of Financial Activities, the Charitable Parent Company Statement of Financial Activities, the Group and Charity Balance Sheets, the Consolidated Statement of Cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006.

## **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report.

We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Our evaluation of the Trustees' assessment of the entity's ability to continue to adopt the going concern basis of accounting included critical reviews of budgets and forecasts provided.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

## **Other information**

## **Independent Auditor's Report to the Members and the Trustees of Living Streets (The Pedestrians Association) (continued)**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report (incorporating the Directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' report (incorporating the Directors' report) has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Directors' report and from the requirement to prepare a strategic report.

### **Responsibilities of Trustees**

As explained more fully in the Trustees' responsibilities statement included in the Trustees' Annual Report, the Trustees (who are also the Directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements

## **Independent Auditor's Report to the Members and the Trustees of Living Streets (The Pedestrians Association) (continued)**

and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditors responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Obtaining an understanding of the legal and regulatory frameworks that the entity operates in, focusing on those laws and regulations that had a direct effect on the financial statements;
- Enquiry of management to identify any instances of known or suspected instances of fraud;
- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Enquiry of management about any instances of non-compliance with laws and regulations;
- Reviewing the design and implementation of control systems in place;
- Testing the operational effectiveness of the controls;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness;
- Evaluating the business rationale of significant transactions outside the normal course of business;
- Reviewing accounting estimates for bias;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements



## **Independent Auditor's Report to the Members and the Trustees of Living Streets (The Pedestrians Association) (continued)**

or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

### **Use of this report**

This report is made solely to the parent charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's Trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the parent charitable company's members and Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charitable company and the parent charitable company's members as a body and the parent charitable company's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Stuart McKay BSc FCA DChA (Senior Statutory Auditor)**

For and on behalf of MHA, Statutory Auditor  
London, United Kingdom

Date: 30.07.2025

MHA is the trading name of MHA Audit Services LLP, a limited liability partnership in England and Wales (registered number OC455542).

# Living Streets (The Pedestrians Association)

## Consolidated Statement of Financial Activities (incorporating an Income and Expenditure account)

For the year ended 31 March 2025

	Note	Restricted £	Unrestricted £	Year ended 31 March 2025 £	Year ended 31 March 2024
<b>Income from:</b>					
Donations and legacies	2	-	150,992	<b>150,992</b>	350,921
Charitable activities	3	4,581,131	866,385	<b>5,447,516</b>	4,182,545
Other trading activities	4	-	410,055	<b>410,055</b>	530,089
Investment income		-	18,287	<b>18,287</b>	6,298
<b>Total income</b>		<u>4,581,131</u>	<u>1,445,719</u>	<u><b>6,026,850</b></u>	<u>5,069,853</u>
<b>Expenditure on:</b>					
<i>Raising funds:</i>					
Costs of raising income	5	-	256,339	<b>256,339</b>	262,263
Costs of raising trading income	5	-	272,068	<b>272,068</b>	296,454
<i>Charitable activities</i>	5	<u>4,624,699</u>	<u>449,592</u>	<u><b>5,074,291</b></u>	<u>5,455,919</u>
<b>Total expenditure</b>	5	<u>4,624,699</u>	<u>977,999</u>	<u><b>5,602,698</b></u>	<u>6,014,636</u>
Net (loss)/gain on investments	10	-	(3,510)	<b>(3,510)</b>	23,924
Transfers between funds	17	12,500	(12,500)	-	-
<b>Net movement in funds</b>		<u>(31,068)</u>	<u>451,710</u>	<u><b>420,642</b></u>	<u>(920,859)</u>
<b>Total funds at 1 April 2024</b>	17	<u><b>199,177</b></u>	<u><b>336,290</b></u>	<u><b>535,467</b></u>	<u>1,456,325</u>
<b>Total funds at 31 March 2025</b>		<u><b>168,109</b></u>	<u><b>788,000</b></u>	<u><b>956,109</b></u>	<u>535,466</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 17 to the financial statements.

## Living Streets (The Pedestrians Association)

### Charitable Parent Company Statement of Financial Activities (incorporating an Income and Expenditure account)

For the year ended 31 March 2025

	Note	Restricted £	Unrestricted £	Year ended 31 March 2025 £	Year ended 31 March 2024
<b>Income from:</b>					
Donations and legacies	2	-	150,992	<b>150,992</b>	350,921
Charitable activities	3	4,581,131	866,385	<b>5,447,516</b>	4,182,545
Investment income		-	18,287	<b>18,287</b>	6,293
Gift aid distribution from subsidiary	11	-	468,720	<b>468,720</b>	314,838
<b>Total income</b>		<u>4,581,131</u>	<u>1,504,384</u>	<u><b>6,085,515</b></u>	<u>4,854,597</u>
<b>Expenditure on:</b>					
<i>Raising funds:</i>					
Costs of raising income	5	-	256,339	<b>256,339</b>	262,263
<i>Charitable activities</i>	5	<u>4,624,699</u>	<u>862,524</u>	<u><b>5,487,223</b></u>	<u>5,691,000</u>
<b>Total expenditure</b>	5	<u>4,624,699</u>	<u>1,118,863</u>	<u><b>5,743,562</b></u>	<u>5,953,263</u>
Net (loss)/gain on investments	10	-	(3,510)	<b>(3,510)</b>	23,924
Transfers between funds	17	12,500	(12,500)	-	-
<b>Net movement in funds</b>		<u>(31,068)</u>	<u>369,511</u>	<u><b>338,443</b></u>	<u>(1,074,742)</u>
<b>Total funds at 1 April 2024</b>	17	<u><b>199,177</b></u>	<u><b>(132,432)</b></u>	<u><b>66,745</b></u>	<u>1,141,487</u>
<b>Total funds at 31 March 2025</b>		<u><u><b>168,109</b></u></u>	<u><u><b>237,079</b></u></u>	<u><u><b>405,188</b></u></u>	<u><u>66,745</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 17 to the financial statements.

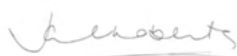
# Living Streets (The Pedestrians Association) (Company No. 05368409)

## Balance Sheets

As at 31 March 2025

	Note	The group		The charity	
		31 March 2025 £	31 March 2024 £	31 March 2025 £	31 March 2024 £
<b>Fixed assets</b>					
Tangible assets	9	4,892	5,392	4,892	5,392
Investments	10	231,417	234,927	231,417	234,927
		<b>236,309</b>	<b>240,319</b>	<b>236,309</b>	<b>240,319</b>
<b>Current assets</b>					
Stock	12	44,638	75,766	2,126	4,395
Debtors	13	1,047,957	915,439	931,277	921,128
Cash at bank and in hand		1,643,670	1,087,607	1,389,733	1,056,243
		<b>2,736,265</b>	<b>2,078,812</b>	<b>2,323,136</b>	<b>1,981,766</b>
<b>Liabilities</b>					
Creditors: amounts due within one year	14	(2,016,466)	(1,783,664)	(2,154,257)	(2,155,339)
<b>Net current assets</b>		<b>719,800</b>	<b>295,148</b>	<b>168,880</b>	<b>(173,573)</b>
<b>Total assets less current liabilities</b>		<b>956,109</b>	<b>535,467</b>	<b>405,189</b>	<b>66,746</b>
<b>Net assets</b>		<b>956,109</b>	<b>535,467</b>	<b>405,189</b>	<b>66,746</b>
<b>Funds</b>	17				
Restricted income funds		168,109	199,177	168,109	199,177
Unrestricted funds					
General funds		788,000	336,290	237,079	(132,431)
<b>Total charity funds</b>		<b>956,109</b>	<b>535,467</b>	<b>405,188</b>	<b>66,746</b>

Approved by the trustees on 26 June 2025 and signed on their behalf by



Dame Jane E Roberts, Chair

**Living Streets (The Pedestrians Association)**  
**Consolidated Statement of Cashflows**  
**For the year ended 31 March 2025**

	<b>Year ended 31 March 2025 £</b>	<b>Year ended 31 March 2024 £</b>
<b>Cashflows from operating activities:</b>		
Net income/(expenditure)	<b>420,642</b>	(920,859)
Adjustments for:		
Depreciation	<b>4,567</b>	3,265
Loss/(gain) on investments	<b>3,510</b>	(23,946)
Gain on disposal of fixed assets	<b>2</b>	22
Working capital changes		
Increase in trade and other receivables	<b>(132,518)</b>	(345,769)
Decrease in inventories	<b>31,128</b>	82,399
Increase in trade and other payables	<b>232,802</b>	1,113,681
Interest received	<b>(18,287)</b>	(6,276)
Interest paid	<b>-</b>	2,867
<b>Net cash provided by/ (used in) operating activities</b>	<b>541,845</b>	(94,616)
<b>Cashflows from investing activities:</b>		
Purchase of property plant and equipment	<b>(4,069)</b>	-
Interest received	<b>18,287</b>	6,276
<b>Net cash provided by investing activities</b>	<b>14,218</b>	6,276
<b>Cash flows from financing activities:</b>		
Repayment of bank loan	<b>-</b>	(56,812)
Interest paid	<b>-</b>	(2,867)
<b>Net cash flows received from/ (used in) financing activities</b>	<b>-</b>	(59,679)
<b>Change in cash and cash equivalents in the reporting period</b>	<b>556,063</b>	(148,019)
<b>Cash and cash equivalents at the beginning of the reporting period</b>	<b>1,087,607</b>	1,235,626
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>1,643,670</b>	1,087,607



## **Living Streets (The Pedestrians Association)**

### **Notes to the financial statements**

**For the year ended 31 March 2025**

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#### **1. Accounting policies**

- a) These financial statements have been prepared for the year ended 31 March 2025 with comparatives for the year ended 31 March 2024.

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments, and in accordance with applicable Accounting Standards and the Companies Act 2006. They follow the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102), Charities SORP FRS 102 and the Charities Act 2011, and the Charities Accounts (Scotland) Regulations 2006. The Charity meets the definition of a public benefit entity under FRS 102. The financial statements have been prepared on a going concern basis (see section w).

These financial statements consolidate the results of the charitable company and its wholly owned subsidiary Living Streets Services Limited on a line-by-line basis. Transactions and balances between the charitable company and its subsidiary have been eliminated from the consolidated financial statements. Balances between the two companies are disclosed in the notes of the charitable company's balance sheet. A separate statement of financial activities, or income and expenditure account, for the charitable company itself is not presented because the charitable company has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006.

The year end results of the Charity in the year is a surplus of £338,443 (2024: deficit of £1,074,742).

- b) Voluntary income  
Voluntary income received by way of donations and gifts is included in full in the statement of financial activities when receivable. Income from legacies is accounted for on a receivable basis and is recognised in full in the financial statements in the period in which probate is granted and the amount of the legacy can be estimated with reasonable accuracy.
- c) Revenue grants  
Revenue grants are credited to the statement of financial activities when received or receivable whichever is earlier. Where unconditional entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met. Where there is uncertainty as to whether the charity can meet such conditions, the income is deferred.
- d) Supply of good and services  
Income generated from the supply of goods is included in the statement of financial activities (net of VAT) in the period in which the supply is made. Income under contracts for services is included in the financial statements as entitlement is earned through completion of the contract.
- e) Restricted funds  
Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

**1. Accounting policies (continued)**

**f) Unrestricted funds**

Unrestricted funds are donations and other income received or generated for the charitable purposes.

**g) Designated funds**

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

**h) Costs of raising funds**

Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure. Where such information about the aims, objectives and projects of the charity is also provided to potential donors, activity costs are apportioned between fundraising and charitable activities on the basis of area of literature occupied by each activity.

**i) Investments**

Investments held as fixed assets are revalued at mid-market value at the balance sheet date. The gain or loss for the period is taken to the statement of financial activities.

**j) The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable under the scheme by the charitable company to the fund. The charitable company has no liability under the scheme other than for the payment of those contributions.**

**k) Expenditure**

Expenditure is recognised in the period in which it is incurred and once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure includes attributable VAT which cannot be recovered. Expenditure is allocated to the particular activity where the cost relates directly to that activity.

**l) Allocation of support costs**

Support costs and costs of the overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the basis of staff time attributable to each activity.

**m) Governance costs**

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

## **Living Streets (The Pedestrians Association)**

### **Notes to the financial statements (continued)**

**For the year ended 31 March 2025**

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#### **1. Accounting policies (continued)**

**n) Fixed assets**

Fixed assets are stated at cost less accumulated depreciation.

Where parts of a fixed asset have different useful lives, they are accounted for as separate items of fixed assets.

IT equipment	25% straight line
Office furniture and equipment	25% straight line

Equipment including computers, furniture, and fittings, costing less than £1,000 per individual items or group of related items is written off in the year of acquisition. Equipment purchased from revenue grants in excess of £1,000 is written off in full in the year it is acquired. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

**p) Transfers between funds**

Transfers between funds are made when expenditure on a fund has exceeded the income generated.

**q) Rent**

Rentals payable under operating leases, where substantially all the risks and rewards of ownership remain with the lessor, are charged to the statement of financial activities on a straight-line basis over the minimum lease term.

**r) Stock**

Stocks are valued at the lower of cost and net realisable value on a first in first out basis.

**s) Cash and cash equivalents**

Cash and cash equivalents include deposits repayable on demand without penalty. Short term money market deposits and fixed term cash deposits which do not meet this criterion are held under current assets as short-term deposits. Cash and bank deposits are stated at the cash amount.

**t) Financial instruments**

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Financial instruments are initially recognised at transaction value and subsequently measured at the present value of future cash flows (amortised cost). Financial assets held at amortised cost comprise cash at bank and in hand, short term cash deposits and the charitable company's debtors excluding prepayments.

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

**1. Accounting policies (continued)**

**t) Financial instruments (continued)**

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled; or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party; or (c) despite having retained some significant risks and rewards of ownership, control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

Basic financial liabilities, including trade and other payables, bank loans, loans from fellow group companies, excluding deferred income are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw-down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalised as a pre-payment for liquidity services and amortised over the period of the facility to which it relates.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled, or expires.

No discounting has been applied to these financial instruments on the basis that the period over which amounts will be settled are such that any discounting would be immaterial.

**u) Termination benefits**

Termination benefits are employee benefits payable as a result of either:  
a) An entity's decision to terminate an employee's employment before the normal retirement date; or  
b) An employee's decision to accept voluntary redundancy in exchange for those benefits.

Termination benefits are paid in accordance with our redundancy policy. Living Streets termination benefits comprise of statutory benefits or other agreements with employees or by a constructive obligation based on business practice, custom or desire to act equitably to make payments to employees when it terminates their employment.

**1. Accounting policies (continued)**

v) Accounting judgements and estimations

Critical accounting judgements and key sources of estimation uncertainty - In the application of the charity's accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to the accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period or, in the period of the revision and future periods, if the revision affects the current and future periods.

In the view of the Trustees, no assumptions concerning the future estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

w) Going concern

The Trustees have reviewed the financial position, forecasts and cashflows for the period to March 2027 reflecting current planned activities, the external funding environment and the measures taken in 2024/25 and outlined above to reduce the Charity's cost base. The Trustees anticipate that the Charity will make a further unrestricted surplus in 2025/26 enabling the Charity to further rebuild the unrestricted reserve above the minimum target.

The Trustees recognise that the substantial funding from Active Travel England is currently only renewed on an annual basis with the current funding coming to an end on 31 March 2026. If the funding were not to be renewed, the Charity would need to make substantial changes to its structure and strategy.

Whilst there are no current indications that the funding from Active Travel England will not be renewed in 2026/27, the Trustees, in considering whether there are any uncertainties as to the Charity's ability to continue as a going concern have reviewed plans and forecasts for a scenario which combines both the non-renewal of Active Travel England funding with reductions in all other income streams.

The plans and forecasts show that, with the benefit of the increased level of unrestricted reserves, the Charity would be able to adapt and continue as a going concern. In the event of such a scenario occurring and taking into account all relevant conditions at the time, the Trustees would seek to continue trading while activities were restructured to meet the new funding environment.

The financial statements have therefore been prepared on a going concern basis.



**Living Streets (The Pedestrians Association)**  
**Notes to the financial statements (continued)**  
**For the year ended 31 March 2025**

				Year ended 31 March 2025 £
<b>2.</b>	<b>Donations and legacies for the year ended 31 March 2025</b>	Restricted £	Unrestricted £	
	Donations	-	150,266	<b>150,266</b>
	Legacies	-	726	<b>726</b>
		<u>-</u>	<u>150,992</u>	<u><b>150,992</b></u>
	<b>Donations and legacies for the year ended 31 March 2024</b>	Restricted £	Unrestricted £	Year ended 31 March 2024 £
	Donations	-	66,364	66,364
	Legacies	-	84,557	84,557
	DfT Modeshift Stars National Award Scheme	200,000	-	200,000
		<u>200,000</u>	<u>150,921</u>	<u>350,921</u>
<b>3.</b>	<b>Income from charitable activities for the year ended 31 March 2025</b>	Restricted £	Unrestricted £	Year ended 31 March 2025 £
	Active Travel England - Walk to School Outreach 24-25	3,000,000	-	<b>3,000,000</b>
	Welsh Government - Walk To School Cymru 2023-25	385,000	-	<b>385,000</b>
	Tayside and Central Scotland Transport Partnership (Tactran) - People and Place	197,366	-	<b>197,366</b>
	Strathclyde Partnership for Transport (SPT) - WOW Walking Programme	195,824	-	<b>195,824</b>
	The Highlands and Islands Transport Partnership (HiTrans) - People and Place	145,151	-	<b>145,151</b>
	Active Travel England (ATE) - Walk to School Outreach 25-26	142,857	-	<b>142,857</b>
	Southeast Scotland Transport Partnership (SESTran) - WOW People & Place	125,838	-	<b>125,838</b>
	Active Travel England (ATE) - Footways Project	122,000	-	<b>122,000</b>
	Paths for All - Community Boosting Walking Policy	82,540	-	<b>82,540</b>
	Path for All - All Walks of Life – Walking Places	69,251	-	<b>69,251</b>
	Paths for All - Active Nations	65,686	-	<b>65,686</b>
	European Union - Common Access Project	18,527	-	<b>18,527</b>
	European Climate Foundation Grant (ECF) 2024-25	18,433	-	<b>18,433</b>
	European Climate Foundation Grant (ECF) 2023-24	16,408	-	<b>16,408</b>
	Rees Jeffreys Road Fund - Pedestrian Pound	5,000	-	<b>5,000</b>
	Foundation for Integrated Transport - Pedestrian Pound	3,750	-	<b>3,750</b>
	Play Scotland 21-22	(12,500)	-	<b>(12,500)</b>
	Aberdeenshire Council - People & Place 24-25	-	116,746	<b>116,746</b>
	National Highways - Enabling School Access (Further Roll Out) and NHS Access 24-25	-	100,000	<b>100,000</b>
	West Yorkshire Combined Authority - Schools 24-25	-	82,226	<b>82,226</b>
	Leicester City Council - Walk to School 23-24	-	61,000	<b>61,000</b>
	West Midlands Combined Authority Capability Fund Community Street Audits Project 2024-25	-	60,000	<b>60,000</b>
	Cheshire West & Chester Borough Council - Walk to School Cheshire West and Chester 24-25	-	56,565	<b>56,565</b>
	Kent County Council - Schools WOW Programme 24-25	-	47,503	<b>47,503</b>
	West Yorkshire Combined Authority - Early Years 24-25	-	44,038	<b>44,038</b>

**Living Streets (The Pedestrians Association)**  
**Notes to the financial statements (continued)**  
**For the year ended 31 March 2025**

3. <b>Income from charitable activities for the year ended 31 March 2025 (continued)</b>			<b>Year ended 31 March 2025</b>
	Restricted £	Unrestricted £	£
Blackpool Borough Council - Active Travel To School Programme Project 24-25	-	36,000	<b>36,000</b>
Essex County Council - Walk to School 24-25	-	36,000	<b>36,000</b>
West Yorkshire Combined Authority Workplaces 24-25	-	34,577	<b>34,577</b>
Leicester City Council - Walk to School 24-25	-	29,061	<b>29,061</b>
Gateshead Council - Capability Fund 24-25	-	25,086	<b>25,086</b>
Aberdeen City Council - Provision of Travel Tracker in Seven Aberdeen City Schools 24-25	-	22,200	<b>22,200</b>
Paths for All - New Communities, New Travel Choices: Midlothian	-	20,000	<b>20,000</b>
Tees Valley Combined Authority - Increasing Active Travel in Primary Schools in Tees Valley 24-25	-	15,478	<b>15,478</b>
Transform Scotland - A Wee Walk Works Wonders 24-25	-	14,156	<b>14,156</b>
Liverpool City Region Combined Authority - Liverpool City Region WOW Schools 24-25	-	11,500	<b>11,500</b>
West Sussex County Council - School Streets Extension Programme 24-25	-	9,545	<b>9,545</b>
Consultancy and business development	-	44,704	<b>44,704</b>
	<b>4,581,131</b>	<b>866,385</b>	<b>5,447,516</b>

3. <b>Income from charitable activities for the year ended 31 March 2024</b>			<b>Year ended 31 March 2024</b>
	Restricted £	Unrestricted £	£
Active Travel England - Walk To School Outreach 2023-24	2,000,000	-	2,000,000
Scottish Government Scotland Walking Nation 2023-2024	483,991	-	483,991
Welsh Government - Cerdded i Ysgol Cymru 2023-2025/ (Walk to School Wales 2023-2025)	390,739	-	390,739
Paths for All – Active Nations Fund	134,314	-	134,314
Paths for All - Pedestrian Pound study and scoping workshop in Scotland	50,000	-	50,000
Scottish Government Scotland Walking Nation 2022-2023	40,016	-	40,016
Cycling Scotland Social Housing Fund 2023-24	34,675	-	34,675
Transport Scotland/Scottish Government - Inclusive Design Research	20,956	-	20,956
European Climate Foundation Grant 2023-24	16,978	-	16,978
Rees Jeffreys Road Fund - Pedestrian Pound study and scoping workshop in Scotland	15,000	-	15,000
Foundation for Integrated Transport - Pedestrian Pound study and scoping workshop in Scotland	14,592	-	14,592
European Climate Foundation Grant - 2021-23	7,019	-	7,019
Cycling Scotland Successor 22-23	3,766	-	3,766
European Union - Common Access Project	1,029	-	1,029
Merton School Streetscapes	(36,398)	-	(36,398)
Scottish Government - Smarter Choices, Smarter Places	-	258,104	258,104
West Midlands Combined Authority 2023-24	-	101,000	101,000
National Highways 2023-25 - Enabling School Access (Further Roll Out) and NHS Access	-	100,000	100,000

**Living Streets (The Pedestrians Association)**  
**Notes to the financial statements (continued)**  
**For the year ended 31 March 2025**

3.	Income from charitable activities for the year ended 31 March 2024 (continued)	Restricted	Unrestricted	Year ended 31 March 2024
		£	£	£
	Blackpool Capability Fund 2023-24	-	80,250	80,250
	Leicester City Council - Walk to School Programme	-	80,000	80,000
	Gateshead Capability Fund 2023-24	-	67,850	67,850
	Midlothian Council Housing Audits (Walkability and Active Travel Review of five key housing sites)	-	35,476	35,476
	West Yorkshire Combined Authority - Little Feet 2023-24	-	29,740	29,740
	Lambeth/Meristem Parklets Project	-	28,105	28,105
	Tees Valley Capability Fund 23-24	-	27,000	27,000
	University of the West of England Bristol Research Project	-	23,500	23,500
	Midlothian New Communities, New Travel Choices Paths for All	-	21,490	21,490
	Kilburn Healthy Neighbourhood 2023	-	20,000	20,000
	Essex County Council - School Streets Support	-	19,700	19,700
	Kent County Council Schools WOW Programme	-	16,000	16,000
	City of London - Thames to Eternity Stones	-	13,900	13,900
	Brent Council - Extended Kilburn Engagement	-	12,000	12,000
	Royal Marsden - Walking Routes	-	10,650	10,650
	Consultancy and business development	-	61,103	61,103
		<u>3,176,677</u>	<u>1,005,868</u>	<u>4,182,545</u>
4.	Other trading activities		Year ended 31 March 2025	Year ended 31 March 2024
			£	£
	Sales - England and Wales		410,055	498,613
	Sales - Scotland		-	31,476
			<u>410,055</u>	<u>530,089</u>
5a.	Expenditure for the year ended 31 March 2025 (Group)	Restricted	Unrestricted	Total
		£	£	£
	Cost of raising funds	-	256,339	256,339
	Costs of raising trading income	-	272,068	272,068
	Charitable activities	4,624,699	449,592	5,074,291
	<b>Total expenditure</b>	<u>4,624,699</u>	<u>977,999</u>	<u>5,602,698</u>
		Direct staff costs	Support costs (see below)	Total
		£	£	£
	Cost of raising funds	242,581	190	256,339
	Costs of raising trading income	155,899	116,169	272,068
	Charitable activities	3,265,675	825,289	5,074,291
	<b>Total expenditure</b>	<u>3,664,155</u>	<u>941,648</u>	<u>5,602,698</u>

**Living Streets (The Pedestrians Association)**  
**Notes to the financial statements (continued)**  
**For the year ended 31 March 2025**

**5a. Expenditure for the year ended 31 March 2025 (Group)**

Support costs include:	£
Human resources	169,981
Office and premises	61,963
Communications and IT	310,545
Finance and management	373,014
Governance	26,145
	<u>941,648</u>
	£
Audit and accountancy fees	25,885
Trustees' expenses (note six)	260
	<u>26,145</u>

**5b. Expenditure for the year ended 31 March 2024 (Group)**

	Restricted £	Unrestricted £	Total £
Cost of raising funds	-	262,263	262,263
Costs of raising trading income	-	296,454	296,454
Charitable activities	3,912,122	1,543,797	5,455,919
Total expenditure	<u>3,912,122</u>	<u>2,102,514</u>	<u>6,014,636</u>
		Support costs (see below)	Total £
	Direct staff costs £	£	£
Cost of raising funds	247,752	13,172	1,339
Costs of raising trading income	211,079	583	84,792
Charitable activities	3,072,372	1,354,492	1,029,055
Total expenditure	<u>3,531,203</u>	<u>1,368,247</u>	<u>1,115,186</u>
			£
Support costs include:			216,818
Human resources			90,114
Office and premises			358,540
Communications and IT			431,295
Finance and management			18,419
Governance			<u>1,115,186</u>
			£
Audit and accountancy fees			17,150
Trustee training			866
Trustees' expenses (note six)			403
			<u>18,419</u>

# Living Streets (The Pedestrians Association)

## Notes to the financial statements (continued)

For the year ended 31 March 2025

### 5c. Expenditure for the year ended 31 March 2025 (Charity)

	Restricted £	Unrestricted £	Total £
Cost of raising funds	-	256,339	256,339
Charitable activities	4,624,699	862,524	5,487,223
<b>Total expenditure</b>	<b>4,624,699</b>	<b>1,118,863</b>	<b>5,743,562</b>

	Direct staff costs £	Direct costs £	Support costs (see below) £	Total £
Cost of raising funds	242,581	13,568	49	256,198
Charitable activities	3,265,675	1,394,785	826,904	5,487,364
<b>Total expenditure</b>	<b>3,508,256</b>	<b>1,408,353</b>	<b>826,953</b>	<b>5,743,562</b>

Support costs include:	£
Human resources costs	174,342
Office and premises costs	61,878
Communications and IT	278,318
Finance and Management costs	294,656
Governance Costs	17,759
	<b>826,953</b>

Audit and accountancy fees	17,500
Trustee Training	866
Trustees' expenses	403
	<b>18,769</b>

### 5d. Expenditure for the year ended 31 March 2024 (Charity)

	Restricted £	Unrestricted £	Total £
Cost of raising funds	-	262,263	262,263
Charitable activities	3,912,122	1,778,878	5,691,000
<b>Total expenditure</b>	<b>3,912,122</b>	<b>2,041,141</b>	<b>5,953,263</b>

	Direct staff costs £	Direct costs £	Support costs (see below) £	Total £
Cost of raising funds	247,752	13,172	1,339	262,263
Charitable activities	3,072,372	1,589,573	1,029,055	5,691,000
<b>Total expenditure</b>	<b>3,320,124</b>	<b>1,602,745</b>	<b>1,030,394</b>	<b>5,953,263</b>

Support costs include:	£
Human resources costs	216,818
Office & premises costs	89,859
Communications and IT	335,457
Finance and management costs	376,091
Governance Costs	12,169
	<b>1,030,394</b>

Audit and accountancy fees	10,900
Trustee Training	866
Trustees' expenses	403
	<b>12,169</b>



**Living Streets (The Pedestrians Association)**  
**Notes to the financial statements (continued)**  
**For the year ended 31 March 2025**

**6. Net income for the year (Group)**

		<b>Year ended 31 March 2025</b>	<b>Year ended 31 March 2024</b>
This is stated after charging:			
Depreciation	Note 9	<b>4,567</b>	3,265
Auditor's remuneration:			
Current year audit fees		<b>18,500</b>	16,050
Current year non-audit fees		<b>1,000</b>	1,100
Trustees' expenses		<b>260</b>	403

Trustees' expenses during the year ended 31 March 2025 represented travel and subsistence costs relating to attendance at meetings for two Trustees (2024: 4). The cost incurred by the Charity for Trustee indemnity insurance was £440 (2024: £441).

**7. Staff costs and numbers**

Staff costs were as follows:

	<b>The group</b>		<b>The charity</b>	
	<b>Year ended 31 March 2025</b>	<b>Year ended 31 March 2024</b>	<b>Year ended 31 March 2025</b>	<b>Year ended 31 March 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Salaries and wages	<b>3,498,779</b>	3,339,485	<b>3,342,880</b>	3,128,406
Social security costs	<b>345,113</b>	340,109	<b>345,113</b>	340,109
Pension contributions	<b>215,035</b>	306,589	<b>215,035</b>	306,589
Other staff costs	<b>10,802</b>	41,371	<b>10,802</b>	41,371
	<b>4,069,729</b>	4,027,554	<b>3,913,830</b>	3,816,475

Other staff costs include salary sacrifice scheme, homeworking allowance, apprentice levy, recruitment expenses and annual leave expenses.

There were no payments to agency staff during the period (2024: £16,895). We had no agency staff during the period under review (2024: two).

	<b>Year ended 31 March 2025 Number</b>	<b>Year ended 31 March 2024 Number</b>
Employees earning above £60,000 as follows:		
£60,000 - £69,999	<b>1</b>	1
£70,000 - £79,999	<b>2</b>	-
£90,000 - £99,999	<b>-</b>	1

Employers pension contributions in respect of the 3 (2024: 2) employees were £13,882 (2024: £16,068).

**Living Streets (The Pedestrians Association)**  
**Notes to the financial statements (continued)**  
**For the year ended 31 March 2025**

**7. Staff costs and numbers**

The average weekly number of employees (full-time equivalent) during the period was as follows:

	<b>Year ended 31 March 2025</b>	<b>Year ended 31 March 2024</b>
	<b>No.</b>	<b>No.</b>
Support	7	10
Charitable activities	69	65
Cost of raising funds	4	5
Living Streets Services Limited	4	5
	<b>85</b>	<b>85</b>

The average head count for the year was 95 (2024: 95).

The Key Management Personnel in charge of directing, controlling, running, and operating the charity on a day-to-day basis comprise the Trustees together with the Chief Executive, Director of External Affairs and Fundraising, Director of Development and Delivery, Head of Finance, and Head of Major Projects. The total remuneration payable to Key Management Personnel during the year was £488,207 (2024: £493,166).

**Redundancy/termination payments**

The Charity has recognised as expenditure during the year £157,793 of non-contractual termination benefits (2024: £47,274), payable to 14 individuals (2024: two). Of this, £14,394 was outstanding at the year-end (2024: £Nil), and paid in April 2025. The Charity did not incur any non-contractual termination benefit expenditure in the year (2024: £322).

**8. Taxation**

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes. The subsidiary distributes profits to the charity so has no charge to corporation tax.

**9. Tangible fixed assets**

<b>The group and charity</b>	<b>IT equipment £</b>	<b>Office furniture and equipment £</b>	<b>Total £</b>
<b>Cost</b>			
Brought forward	12,313	1,495	<b>13,808</b>
Additions	4,069	-	<b>4,069</b>
Closing balance	16,382	1,495	<b>17,877</b>
<b>Depreciation</b>			
Brought forward	7,143	1,275	<b>8,418</b>
Charge for the year	4,347	220	<b>4,567</b>
Closing balance	11,490	1,495	<b>12,985</b>
<b>Net book value</b>			
<b>At 31 March 2025</b>	<b>4,892</b>	<b>-</b>	<b>4,892</b>
At 31 March 2024	5,170	222	5,392

**Living Streets (The Pedestrians Association)**  
**Notes to the financial statements (continued)**  
**For the year ended 31 March 2025**

**10. Investments**

**The group and charity**

	<b>As at 31 March 2025</b>	<b>As at 31 March 2024</b>
	<b>£</b>	<b>£</b>
Investment in subsidiary	1	1
M&G Charifund units	1,518	1,372
COIF Fixed Interest shares	22,041	21,484
COIF Accumulation shares	207,857	212,070
	<b>231,417</b>	<b>234,927</b>
Market value brought forward	234,926	211,002
Unrealised gains/(losses)	(3,510)	23,924
Market value carried forward	<b>231,416</b>	<b>234,926</b>
Historic cost of investments	<b>59,734</b>	<b>59,734</b>
	<b>As at 31 March 2025</b>	<b>As at 31 March 2024</b>
	<b>£</b>	<b>£</b>
M&G Charifund units	1,518	1,372
COIF Fixed Interest shares	22,041	21,484
COIF Accumulation shares	207,857	212,070
	<b>231,416</b>	<b>234,926</b>

The above investment assets are all in the UK.

**11. Subsidiary undertaking**

The charitable company owns the whole of the issued ordinary share capital of £1 of Living Streets Services Limited (Company number: 07471406), a company registered in England and Wales. The subsidiary is used primarily for non-primary purpose trading activities. All activities have been consolidated on a line-by-line basis in the statement of financial activities. Available profits are distributed to the charitable company. A summary of the results of the subsidiary is shown below:

	<b>Year ended 31 March 2025</b>	<b>Year ended 31 March 2024</b>
	<b>£</b>	<b>£</b>
Turnover	1,540,291	1,420,563
Cost of sales	(904,665)	(883,935)
Gross profit	635,626	536,628
Administrative expenses	(84,730)	(67,908)
Operating profit	550,896	468,720
Retained earnings at the beginning of the year	468,721	314,839
Distribution	(468,720)	(314,838)
Retained profit for the financial year	<b>550,897</b>	<b>468,721</b>
The aggregate of the assets, liabilities and funds was:		
	<b>£</b>	<b>£</b>
Assets	790,201	886,159
Liabilities	(239,304)	(417,438)
Funds	<b>550,897</b>	<b>468,721</b>

The turnover and expenditure shown above includes all of the subsidiary's trading activities. The turnover and expenditure shown within the consolidated statement of financial activities and notes to the accounts show the subsidiary's results excluding the results of intercompany sales and purchases.

**Living Streets (The Pedestrians Association)**  
**Notes to the financial statements (continued)**  
**For the year ended 31 March 2025**

**12. Stock**

	The group		The charity	
	As at 31 March 2025 £	As at 31 March 2024 £	As at 31 March 2025 £	As at 31 March 2024 £
Stock & Work in Progress	59,973	91,630	2,126	5,120
Allowance for Obsolete Stock	(15,335)	(15,864)	-	(725)
	<u>44,638</u>	<u>75,766</u>	<u>2,126</u>	<u>4,395</u>

The value of stock expended in the SOFA is £520,786 (2024: £478,597)

**13. Debtors**

	The group		The charity	
	As at 31 March 2025 £	As at 31 March 2024 £	As at 31 March 2025 £	As at 31 March 2025 £
Trade debtors	602,008	520,922	473,539	379,111
Less: provision for doubtful debts	(19,344)	(1,861)	(7,555)	-
	<u>582,664</u>	<u>519,061</u>	<u>465,984</u>	<u>379,111</u>
Prepayments and other debtors	58,123	60	58,123	145,699
Rent deposit	-	14,880	-	14,880
Accrued income	407,170	381,438	407,170	381,438
	<u>1,047,957</u>	<u>915,439</u>	<u>931,277</u>	<u>921,128</u>

**14. Creditors: amounts due within one year**

	The group		The charity	
	As at 31 March 2025 £	As at 31 March 2024 £	As at 31 March 2025 £	As at 31 March 2024 £
Trade creditors	90,365	100,795	71,262	66,711
Taxation and social security	166,484	144,018	166,484	144,018
Accruals	94,744	106,696	82,937	99,596
Amount due to subsidiary undertaking	-	-	387,286	516,651
VAT Payable	124,916	54,486	89,146	58,364
Deferred income	1,539,957	1,377,669	1,357,142	1,269,999
	<u>2,016,466</u>	<u>1,783,664</u>	<u>2,154,257</u>	<u>2,155,339</u>

Amounts owed by group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

**Deferred income**

	The group		The charity	
	As at 31 March 2025 £	As at 31 March 2024 £	As at 31 March 2025 £	As at 31 March 2024 £
Opening deferred income	1,377,669	212,675	1,269,999	50,000
Deferred income released from previous years	(1,377,669)	(212,675)	(1,269,999)	(50,000)
Income deferred in the year	1,539,957	1,377,669	1,357,142	1,269,999
Balance carried forward	<u>1,539,957</u>	<u>1,377,669</u>	<u>1,357,142</u>	<u>1,269,999</u>

Deferred income relates to income received in advance for projects that are to be carried out in future periods.

**Living Streets (The Pedestrians Association)**  
**Notes to the financial statements (continued)**  
**For the year ended 31 March 2025**

**15. Loans**

	The group		The charity	
	<b>As at 31 March 2025</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2025</b>	<b>As at 31 March 2024</b>
	£	£	£	£
Brought forward	-	56,812	-	56,812
Receipts during the year	-	-	-	-
Repayments	-	(56,812)	-	(56,812)
Carried forward	-	-	-	-

The Charity took out a loan during the reporting period ended 31 March 2023, which was unsecured, attracted interest at 6.5% per annum and was due to be repaid in full on 25 October 2025. In agreement with the bank, the loan was repaid in full in February 2024.

**16. Analysis of net assets between funds**

	Restrict ed Funds	General funds	<b>As at 31 March 2025</b>	<b>As at 31 March 2024</b>
	£	£	£	£
Tangible fixed assets	-	4,892	<b>4,892</b>	5,392
Fixed asset investments	-	231,417	<b>231,417</b>	234,926
Current assets	168,109	2,568,156	<b>2,736,265</b>	2,078,812
Liabilities	-	(2,016,466)	<b>(2,016,466)</b>	(1,783,664)
<b>Net assets at the end of the year</b>	<b>168,109</b>	<b>788,000</b>	<b>956,109</b>	535,466



**Living Streets (The Pedestrians Association)**  
**Notes to the financial statements (continued)**  
**For the year ended 31 March 2025**

17. **Movements in funds 2025**

						Group
Group	At the start of the period (1 April 2024) £	Income £	Expenditure £	Gains on investmen ts £	Transfer s Between Funds £	At the end of the period (31 March 2025) £
<b>Restricted funds:</b>						
Walk to School Outreach 24-25	-	3,000,000	(2,955,026)	-	-	44,974
Cerdded i Ysgol Cymru 2023-2025/ (Walk to School Wales 2023-2025)/Welsh Government	47,071	385,000	(432,071)	-	-	-
Tactran People and Place	-	197,366	(197,366)	-	-	-
SPT WOW Walking Programme	-	195,824	(195,824)	-	-	-
HiTrans People and Place	-	145,151	(145,151)	-	-	-
Walk to School Outreach 25-26	-	142,857	(142,857)	-	-	-
SESTran - WOW People & Place	-	125,838	(125,838)	-	-	-
ATE Footways	-	122,000	-	-	-	122,000
Boosting Walking Policy – Paths for All Community	-	82,540	(82,540)	-	-	-
All Walks of Life – Walking Places - Path for All	-	69,251	(69,251)	-	-	-
PfA -Active Nations	-	65,686	(65,686)	-	-	-
Common Access EU Project	-	18,527	(18,527)	-	-	-
ECF 2024-25	-	18,433	(17,298)	-	-	1,135
ECF 2023-24	-	16,408	(16,408)	-	-	-
Pedestrian Pound study and scoping workshop in Scotland - Paths for All	43,954	8,750	(52,704)	-	-	-
Play Scotland 21-22	-	(12,500)	-	-	12,500	-
Walk To School Outreach 2023-24	98,598	-	(98,598)	-	-	-
Cycling Scotland Social Housing Fund 2023-24	9,554	-	(9,554)	-	-	-
<b>Total restricted funds</b>	<b>199,177</b>	<b>4,581,131</b>	<b>(4,624,699)</b>	<b>-</b>	<b>12,500</b>	<b>168,109</b>
<b>Unrestricted funds:</b>						
<i>General funds</i>	<b>336,290</b>	<b>1,445,719</b>	<b>(977,999)</b>	<b>(3,510)</b>	<b>(12,500)</b>	<b>788,000</b>
<b>Total unrestricted funds</b>	<b>336,290</b>	<b>1,445,719</b>	<b>(977,999)</b>	<b>(3,510)</b>	<b>(12,500)</b>	<b>788,000</b>
<b>Total funds</b>	<b>535,467</b>	<b>6,026,850</b>	<b>(5,602,698)</b>	<b>(3,510)</b>	<b>-</b>	<b>956,109</b>

**Living Streets (The Pedestrians Association)**  
**Notes to the financial statements (continued)**  
**For the year ended 31 March 2025**

**17. Movements in funds 2024**

						Group
Group	At the start of the period (1 April 2023) £	Income £	Expenditure £	Gains on investments £	Transfers Between Funds £	At the end of the period (31 March 2024) £
<b>Restricted funds:</b>						
Walk To School Outreach 2023-24	-	2,000,000	(1,901,402)	-	-	98,598
Scottish Government Scotland Walking Nation 2023-2024	-	483,991	(483,991)	-	-	-
Cerdded i Ysgol Cymru 2023-2025/ (Walk to School Wales 2023-2025)/Welsh Government	-	390,739	(343,668)	-	-	47,071
Stars National Award Scheme	-	200,000	(200,000)	-	-	-
Paths for All – Active Nations Fund	-	134,314	(134,314)	-	-	-
Pedestrian Pound study and scoping workshop in Scotland - Paths for All	-	79,592	(35,638)	-	-	43,954
Scottish Government Scotland Walking Nation 2022-2023	-	40,016	(40,016)	-	-	-
Inclusive Design Research (Transport Scotland / Scottish Government)	-	20,956	(20,956)	-	-	-
Cycling Scotland Social Housing Fund 2023-24	-	34,675	(25,121)	-	-	9,554
European Climate Foundation Grant 23-24	-	16,978	(16,978)	-	-	-
European Climate Foundation Grant 2022-23	27,780	7,019	(34,799)	-	-	-
Cycling Scotland Social Housing Fund 2022-23	20,295	3,766	(24,061)	-	-	-
Common Access European Union	-	1,029	(1,029)	-	-	-
Walk To School Outreach 2022-23	400,084	-	(400,084)	-	-	-
Tackling Loneliness with Transport Fund (Walking Connects 2022-23)	172,777	-	(172,777)	-	-	-
Merton School Streetscapes	36,398	(36,398)	-	-	-	-
Scotland Street Audit Evaluations - Transport Scotland	20,866	-	(20,866)	-	-	-
Walk To School Outreach 2021-22	19,530	-	(19,530)	-	-	-
Playful Streets – Play Scotland Partnership	16,274	-	(16,274)	-	-	-
Local Cycling and Walking Infrastructure Plans (LCWIPs) (2022-23)	14,997	-	(14,997)	-	-	-
Walking Friends Wales	-	-	(5,621)	-	5,621	-
<b>Total restricted funds</b>	<b>729,001</b>	<b>3,376,677</b>	<b>(3,912,122)</b>	<b>-</b>	<b>5,621</b>	<b>199,177</b>

**Living Streets (The Pedestrians Association)**  
**Notes to the financial statements (continued)**  
**For the year ended 31 March 2025**

**17. Movements in funds 2024 (continued)**

						Group
	At the start of the period (1 April 2023)	Income	Expenditure	Gains on investments	Transfers Between Funds	At the end of the period (31 March 2024)
<b>Unrestricted funds:</b>						
<i>Designated funds:</i>						
Legacy Fund	34,812	-	(34,812)	-	-	-
Stabilisation Fund	44,285	-	(38,664)	-	(5,621)	-
Revaluation reserve	151,268	-	(151,268)	-	-	-
Reserve Fund	550,000	-	(550,000)	-	-	-
<i>Total designated funds</i>	780,365	-	(774,744)	-	(5,621)	-
<i>General funds</i>	(53,041)	1,693,154	(1,327,769)	23,946	-	336,290
<b>Total unrestricted funds</b>	727,324	1,693,154	(2,102,513)	23,946	(5,621)	336,290
<b>Total funds</b>	1,456,325	5,069,831	(6,014,635)	23,946	-	535,467

**Living Streets (The Pedestrians Association)**  
**Notes to the financial statements (continued)**  
**For the year ended 31 March 2025**

**17. Movements in funds 2025**

Charity	At the start of the period (1 April 2024) £	Income £	Expenditure £	Gains on investments £	Transfers Between Funds £	Charity
						At the end of the period (31 March 2025) £
<b>Restricted funds:</b>						
Walk to School Outreach 24-25	-	3,000,000	(2,955,026)	-	-	44,974
Cerdded i Ysgol Cymru 2023-2025/ (Walk to School Wales 2023-2025)/Welsh Government	47,071	385,000	(432,071)	-	-	-
Tactran People and Place	-	197,366	(197,366)	-	-	-
SPT WOW Walking Programme	-	195,824	(195,824)	-	-	-
HiTrans People and Place	-	145,151	(145,151)	-	-	-
Walk to School Outreach 25-26	-	142,857	(142,857)	-	-	-
SESTran - WOW People & Place	-	125,838	(125,838)	-	-	-
ATE Footways	-	122,000	-	-	-	122,000
Boosting Walking Policy – Paths for All Community	-	82,540	(82,540)	-	-	-
All Walks of Life – Walking Places - Path for All	-	69,251	(69,251)	-	-	-
PfA -Active Nations	-	65,686	(65,686)	-	-	-
Common Access EU Project	-	18,527	(18,527)	-	-	-
ECF 2024-25	-	18,433	(17,298)	-	-	1,135
ECF 2023-24	-	16,408	(16,408)	-	-	-
Pedestrian Pound study and scoping workshop in Scotland - Paths for All	43,954	8,750	(52,704)	-	-	-
Play Scotland 21-22	-	(12,500)	-	-	12,500	-
Walk To School Outreach 2023-24	98,598	-	(98,598)	-	-	-
Cycling Scotland Social Housing Fund 2023-24	9,554	-	(9,554)	-	-	-
<b>Total restricted funds</b>	<b>199,177</b>	<b>4,581,131</b>	<b>(4,624,699)</b>	<b>-</b>	<b>12,500</b>	<b>168,109</b>
<b>Unrestricted funds:</b>						
<i>General funds</i>	(132,432)	1,504,384	(1,118,863)	(3,510)	(12,500)	237,079
<b>Total unrestricted funds</b>	<b>(132,432)</b>	<b>1,504,384</b>	<b>(1,118,863)</b>	<b>(3,510)</b>	<b>(12,500)</b>	<b>237,079</b>
<b>Total funds</b>	<b>66,745</b>	<b>6,085,515</b>	<b>(5,743,562)</b>	<b>(3,510)</b>	<b>-</b>	<b>405,188</b>

**Living Streets (The Pedestrians Association)**  
**Notes to the financial statements (continued)**  
**For the year ended 31 March 2025**

**17. Movements in funds 2024**

	At the start of the period (1 April 2023)	Income	Expenditure	Gains on investments	Transfers Between Funds	At the end of the period (31 March 2024)
	£	£	£	£	£	£
<b>Charity</b>						
<b>Restricted funds:</b>						
Walk To School Outreach 2023-24	-	2,000,000	(1,901,402)	-	-	98,598
Scottish Government Scotland Walking Nation 2023-2024	-	483,991	(483,991)	-	-	-
Cerdded i Ysgol Cymru 2023-2025/ (Walk to School Wales 2023-2025)/Welsh Government	-	390,739	(343,668)	-	-	47,071
Stars National Award Scheme	-	200,000	(200,000)	-	-	-
Paths for All – Active Nations Fund	-	134,314	(134,314)	-	-	-
Pedestrian Pound study and scoping workshop in Scotland - Paths for All	-	79,592	(35,638)	-	-	43,954
Scottish Government Scotland Walking Nation 2022-2023	-	40,016	(40,016)	-	-	-
Inclusive Design Research (Transport Scotland / Scottish Government)	-	20,956	(20,956)	-	-	-
Cycling Scotland Social Housing Fund 2023-24	-	34,675	(25,121)	-	-	9,554
European Climate Foundation Grant 23-24	-	16,978	(16,978)	-	-	-
European Climate Foundation Grant 2022-23	27,780	7,019	(34,799)	-	-	-
Cycling Scotland Social Housing Fund 2022-23	20,295	3,766	(24,061)	-	-	-
Common Access European Union	-	1,029	(1,029)	-	-	-
Walk To School Outreach 2022-23	400,084	-	(400,084)	-	-	-
Tackling Loneliness with Transport Fund (Walking Connects 2022-23)	172,777	-	(172,777)	-	-	-
Merton School Streetscapes	36,398	(36,398)	-	-	-	-
Scotland Street Audit Evaluations - Transport Scotland	20,866	-	(20,866)	-	-	-
Walk To School Outreach 2021-22	19,530	-	(19,530)	-	-	-
Playful Streets – Play Scotland Partnership	16,274	-	(16,274)	-	-	-
Local Cycling and Walking Infrastructure Plans (LCWIPs) (2022-23)	14,997	-	(14,997)	-	-	-
Walking Friends Wales	-	-	(5,621)	-	5,621	-
<b>Total restricted funds</b>	<b>729,001</b>	<b>3,376,677</b>	<b>(3,912,122)</b>	<b>-</b>	<b>5,621</b>	<b>199,177</b>
<b>Unrestricted funds:</b>						
<i>Designated funds:</i>						
Legacy Fund	34,812	-	(34,812)	-	-	-
Stabilisation Fund	44,285	-	(38,664)	-	(5,621)	-
Revaluation reserve	151,268	-	(151,268)	-	-	-
Reserve Fund	550,000	-	(550,000)	-	-	-
<i>Total designated funds</i>	<b>780,365</b>	<b>-</b>	<b>(774,744)</b>	<b>-</b>	<b>(5,621)</b>	<b>-</b>
<i>General funds</i>	<b>(367,879)</b>	<b>1,477,898</b>	<b>(1,266,397)</b>	<b>23,946</b>	<b>-</b>	<b>(132,432)</b>
<b>Total unrestricted funds</b>	<b>412,486</b>	<b>1,477,898</b>	<b>(2,041,141)</b>	<b>23,946</b>	<b>(5,621)</b>	<b>(132,432)</b>
<b>Total funds</b>	<b>1,141,487</b>	<b>4,854,575</b>	<b>(5,953,263)</b>	<b>23,946</b>	<b>-</b>	<b>66,745</b>

**17. Movements in funds (continued)**

**Purposes of restricted funds** - These are funds provided to undertake specific projects of work. In the year to 31 March 2025, restricted funds included the following:

**Walk To School Outreach 24-25** - is funded by Department for Transport to support 1,290 primary schools' children to walk to school, tackling barriers to walking and providing technical expertise and supporting Schools Streets and Low-traffic Neighbourhood schemes being delivered through Active Travel Fund (ATF).

**Cerdded i Ysgol Cymru 2023-2025/ (Walk to School Wales 2023-2025)/Welsh Government** - This is funding from the Welsh Government to deliver two-year national Walk To School programme engaging 170 primary schools and 21 secondary schools each year with coordinator support until March 2025 and WOW resources only until July 2025.

**Tactran People and Place** - This project is focused on a package of work based on delivering support to the active travel People and Place Programme and it updates and focuses existing delivery around the emerging TACTRAN priorities for Active Schools, Active Workplaces and Improving accessibility and safety.

**SPT WOW Walking Programme** - The programme, focused on work within school settings, including various activities, such as direct support for schools and nurseries to encourage uptake in active travel, including improving school active travel facilities, delivery of WOW Walk to School Challenge which works through an online portal, where schools are rewarded for making active travel choices and schools can compete for places on national leader boards, direct work with schools to develop bespoke online trackers where feasible, Little Feet walking programme for use in early years settings, educating and encouraging active travel and accessibility projects, liaising with schools and conducting Community Street Reviews supporting accessibility.

**HiTrans People and Place** - This project support and encourage modal shift towards active travel. It supports the WOW Programme & Travel Tracker across the HITRANS region. It will supply WOW badges & resources for up to 35 schools at estimated 70% walking rate & average school roll of 230 as well as Travel Tracker subscriptions, welcome packs & support materials.

**Walk to School Outreach 25-26** - The Walk To School Outreach (WTSO) is a behaviour change programme that plays a vital role in increasing the mode share of walking and wheeling to school in England. It makes a significant contribution to the Government's ambitions to make walking, wheeling, and cycling the natural choices for shorter journeys, or as part of a longer journey, by 2040. It will engage 1,404 primary schools, 426,702 children and 320,026 parents to achieve over 23 million new walking journeys.

**SESTran - WOW People & Place** - This project will engage up to 55 schools across the region, with an initial focus in Edinburgh, Clackmannanshire, Fife, Scottish Borders, and East and West Lothian in our WOW programme, with supplementary engagement from Paths for All and FEL Scotland. The objective of the project is to ensure a school community that has increased knowledge and understanding of walking benefits and options, increased motivation, and/or habits to choose active travel over inactive travel and increased understanding of what good streets for cycling, walking and wheeling look like.

**17. Movements in funds (continued)**

**Purposes of restricted funds** - These are funds provided to undertake specific projects of work. In the year to 31 March 2025, restricted funds included the following:

**ATE Footways** - A core objective of the pilot project will be to understand the potential of walking networks to tackle physical inactivity through walking and wheeling. 11.9m (25.7%) people are physically inactive (Active Lives Survey, 2024 - inactive = undertaking fewer than 30 minutes of activity per week). The Active Lives Survey demographic data shows inequalities in levels of activity for lower Socio-economic groups, those aged over 65 and disabled people and people with a long-term health condition. The project will be implemented between April and July 2025.

**Boosting Walking Policy – Paths for All Community** - This is a project for influencing policy for walking in Scotland in partnership with Ramblers and Paths for All. The project worked across the People and Place priorities, specifically addressing accessibility and inclusion, capacity, and capability in policy-led discussions on who our streets are for.

**PfA -Active Nations** - The Walking Places project aims to promote walking and wheeling for short trips within local communities by focusing on intergenerational engagement and adopting a 20-minute neighbourhood approach. The project targets a diverse range of people, including, pupils and their families, school staff and community members of all ages and abilities.

**Paths for All – Active Nations Fund** - This project will influence active travel behaviour change in parents/schools/communities the Scottish Borders and South Ayrshire for school and community short journeys.

**Common Access European Union/Innovate UK provide** - This is a project with a consortium of mainly academic partners to develop recommendations and models to improve accessibility and transport systems for suburban/ boundary city communities.

**European Climate Foundation 2024-25** - This project brings grassroots organisations and Local Groups together with decision-makers to consider safe and accessible walking routes to public transport hubs and help ensure that the voices of local communities are part of the planning process for new developments to reduce car dependency and limit the impacts of poor street environments.

**European Climate Foundation 2023-24** - This grant is in the Cross-Cutting sector and is designated to empower the voice of local community groups to call for change to their local streets during an election year. Working with marginalised communities we will share best practice on creative engagement methodologies.

**Pedestrian Pound study and scoping workshop in Scotland - Paths for All, Rees Jeffreys Road Fund and Foundation for Integrated Transport.** This project makes the business and economic case for walking by investing in town centres and urban neighbourhood walking infrastructure in relation to a wide range of policy goals.



**17. Movements in funds (continued)**

**Purposes of restricted funds** - These are funds provided to undertake specific projects of work. In the year to 31 March 2025, restricted funds included the following:

**Playful Streets – Play Scotland partnership** - This Partnership is between Play Scotland and Living Streets Scotland to supporting summer of play activities with schools and communities through increased use of streets for play, increased empowerment of child's right to play, increased parental confidence to support children to play out and increased confidence of parents to allow children to play outside. We refunded £12,500 to Play Scotland as some aspects of the project could not be fully completed.

**Social Housing Partnership Fund for improved Cycling & Walking Facilities -**

This is a continuation of the Social Housing Partnership Fund to work collaboratively with Registered Social Landlords (RSL) landlords and their tenants and (where appropriate) other residents, local stakeholders, Scottish Active Travel partner organisations and professional bodies to review conditions for pedestrians around properties managed by RSLs- prioritising sites where new development is taking place and produce reports detailing findings.

**18. Operating lease commitments**

At both the current and prior year-end, the charity did not have any non-cancellable operating lease commitments.

**19. Related party transactions**

Living Streets Services Ltd (Company Registration number 07471406) is a wholly owned subsidiary of Living Streets. The subsidiary sold goods worth £1,130,237 (2024: £890,474) to the charity on normal commercial terms and reported a profit of £50,895 on all its activities for the year ended 31 March 2025 (2024: £468,720). An amount of £387,285 (2024: £516,651) was owed to the subsidiary at year end.

The son of a key management personnel member was employed by the Charity during the year. Payments that were made to him during the reporting period amount to £28,929 (2024: £28,220).

Christopher Martin, a Trustee of Living Streets, has been appointed by The Freshfield Foundation to manage the Walkable Schools Pilot project on behalf of the Foundation. Living Streets is participating in the mobilisation phase of the project starting in March 2025, along with Mott MacDonald and PLACED. No transactions or balances for the pilot project were reported this year.

Unrestricted donations from Trustees amounted to £50,300 (2024: £1,000)